

DISCLOSURE OF THIRD-PARTY COMPENSATION

Pursuant to the Public Pension Fund Reform Code of Conduct to which Carlyle is a signatory, Carlyle is providing the information contained below in satisfaction of the requirement that it disclose to U.S. public pension funds investing in a Carlyle-sponsored investment fund any third-party compensation paid in connection therewith.

The table below sets forth, on an aggregate, fund-wide basis, the third-party compensation paid by Carlyle since the inception of the investment fund, unless otherwise stated, in connection with the subscription of any U.S. public pension plan to such fund as denoted below. Please note that the fees disclosed represent the full formation costs of the investment funds, and such amounts are typically limited to an agreed upon amount as set forth in the fund organizational documents.

Carlyle representatives are available to discuss and provide further information in response to specific requests by U.S. public pension plans.

Fund	Description of Compensation	Third Party	Amount of Compensation ¹
Carlyle Asia Growth Partners V, L.P.	Consulting	Adam James LLC	\$1,889.00
	Consulting	Alistithmar Capital P.O. Box 6888 Riyadh 11452 SAU	\$5,000.00
	Legal	Clarel Benoit	\$1,610.00
	Legal	CT Corporation System 1015 15th Street, NW Washington, D.C. 20005	\$636.00
	Legal	Debevoise & Plimpton LLP 919 Third Avenue New York, NY 10022	\$908,738.00
	PPM Printing	Financial Communications, Inc.	\$46,578.00
	Legal	Intertrust	\$665.00
	Legal	Kim & Chang	\$1,498.00
	Legal	Latham & Watkins LLP 555 Eleventh Street, N.W. Suite 1000 Washington, D.C. 20004	\$504.00
	Legal	Simpson Thacher & Bartlett LLP 425 Lexington Ave New York, NY 10012	\$10,761.00
	Legal	Walkers Global	\$95,200.00
	Legal	Walkers Corporate Limited	\$2,802.00

¹ \$ denotes U.S. dollars.

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Fund	Description of Compensation	Third Party	Amount of Compensation¹
Carlyle Asia Partners V, L.P.	Consulting	Adam James LLC	\$4,127.00
	PPM Printing	FCI Creative	\$49,536.00
	Tax Advice	KPMG LLP	\$50,542.00
	Consulting	Ovis Creative	\$4,550.00
	Legal	Simpson Thacher & Bartlett LLP 425 Lexington Ave New York, NY 10012	\$5,058,377.00
	Legal	AZB & Partners	\$1,509.00
	Legal	Richards, Layton & Finger	\$5,387.00
	Legal	Walkers Global	\$80,936.00
	Legal	Walkers Corporate Limited	\$3,500.00
Carlyle Chill Coinvestment, L.P.	Legal	Clearly Gottlieb Steen & Hamilton	\$120,000.00
	Legal	Walkers Corporate Limited	\$15,000.00
Carlyle China Realty, L.P.	Consulting	Adam James LLC	\$15,418.00
	PPM Printing	Financial Communications, Inc.	\$37,908.00
	Legal	Kirkland & Ellis LLP	\$612,874.00
	Legal	Walkers Global	\$29,718.00
	Legal	Walkers Corporate Limited	\$6,400.00
Carlyle Eagle Coinvestment, L.P.	Legal	Simpson Thacher & Bartlett LLP 425 Lexington Ave New York, NY 10012	\$82,000.00
Carlyle Erpe-Mere Partners, L.P.	Legal	Debevoise & Plimpton LLP 919 Third Avenue New York, NY 10022	\$145,000.00
Carlyle Europe Realty Gallia, L.P.	Legal	Carter McKenzie Inc. Warren Nadolsky 2000 South Colorado Blvd. Suite 2-620 Denver, CO 80222	\$1,070.00
	Legal	Kirkland & Ellis LLP 601 Lexington Ave. New York, NY 10022	\$505,848.00

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Fund	Description of Compensation	Third Party	Amount of Compensation ¹
	Legal	Walkers 190 Elgin Avenue George Town, Grand Cayman Cayman Islands KY1-9001	\$55,513.00
Carlyle Global Financial Services Partners III, L.P.	Legal	Simpson Thacher & Bartlett LLP 425 Lexington Ave New York, NY 10012	\$920,000.00
	Printing	Financial Communications, Inc.	\$44,484.00
Carlyle Global Infrastructure Opportunity Fund, LP		Alistithmar Capital P.O. Box 6888 Riyadh 11452, Saudi Arabia	\$5,000.00
		NDT Fund Conference, LLC	\$2,975.00
		Infrastructure Week	\$30,000.00
		PEI Media	\$35,644.00
		SKDKnickerbocker LLC	\$4,500.00
	Legal	Carter McKenzie Inc. Warren Nadolsky 2000 South Colorado Blvd. Suite 2-260 Denver, CO 80222	\$4,100.00
	Licenses	CT Corporation System Mark Brinkman 1015 15th Street, NW Washington, D.C. 20005	\$1,031.00
		Ernst & Young Attn: Tony Hahn 8484 Westpark Drive McLean, VA 22101	\$32,492.00
	Printing	Financial Communications Inc. Tom Molinaro 8001 Wisconsin A venue, Suite 200 Bethesda, MD 20814	\$44,631.00
		Mori Hamada & Matsumoto Marunouchi Park Building 2-6-1 Marunouchi, Chiyoda-ku Tokyo 100-8222, Japan	\$13,186.00

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Fund	Description of Compensation	Third Party	Amount of Compensation ¹
		NewSquare 2-7-6 Nihonbashi Kayaba-cho, Chuo-ku Tokyo 103-0025, Japan	\$1,035.00
	Legal	Simpson Thacher & Bartlett LLP Glenn Sarno 425 Lexington Avenue New York, NY 10017-3954	\$1,910,059.00
		Stikeman Elliott LLP 445 Park Avenue, 7th Floor New York, NY 10022	\$4,750.00
	Legal	Walkers 190 Elgin Avenue George Town, Grand Cayman Cayman Islands KY1-9001	\$109,583.00
Carlyle Jupiter Coinvestment, L.P.	Legal	Latham & Watkins LLP Attn: David Greene 555 Eleventh Street, N.W. Suite 1000 Washington, DC 20004	\$180,000.00
	Legal	Clearly Gottlieb Steen & Hamilton	\$42,747.50
Carlyle LE Coinvestment, L.P.	Legal	CT Corporation System 1015 15th Street, NW Washington, D.C. 20005	\$571.65
	Legal	Latham & Watkins LLP Attn: Barton Clark 555 Eleventh Street, N.W. Suite 1000 Washington, D.C. 20004	\$15,435.00
Carlyle MSP Manager, L.L.C.	Legal	Richards, Layton and Finger, P.A. Attn: Bernie Kelley One Rodney Square 920 North King Street Wilmington, DE 19801	\$6,012.85

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Fund	Description of Compensation	Third Party	Amount of Compensation ¹
Carlyle Nash Coinvestment, L.P.	Legal	Carter McKenzie Inc. Warren Nadolsky 2000 South Colorado Blvd. Suite 2-620 Denver, CO 80222	\$411.00
	Legal	Latham & Watkins LLP Attn: Barton Clark 555 Eleventh Street, N.W. Suite 1000 Washington, D.C. 20004	\$228,500.00
	Legal	Walkers Global Attn: Ian Ashman PO Box 265 GT Walker House George Town, Grand Cayman Cayman Islands	\$3,958.00
Carlyle Partners VII, L.P.	PPM Printing	Financial Communications Inc.	\$48,592.00
	Legal	Latham & Watkins LLP 555 Eleventh Street, N.W. Suite 1000 Washington, D.C. 20004	\$4,000.00
	Legal	Stikeman Elliott Park Place, Suite 1700 666 Burrard Street Vancouver V6H 2X8 Canada	\$24,226.00
	Legal	Ropes & Gray	\$35,625.00
	Legal	Simpson Thacher & Bartlett LLP 425 Lexington Ave New York, NY 10012	\$6,300,000.00
Carlyle PIB Coinvestment, L.P.	Legal	Simpson Thacher & Bartlett LLP 425 Lexington Ave New York, NY 10012	\$200,000.00
	Legal	Walkers Corporate Limited	\$18,500.00
Carlyle Property Investors, L.P.		Alistithmar Capital P.O. Box 6888 Riyadh 11452 SAU	\$5,000.00

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	Legal	Carter McKenzie Inc. Warren Nadolsky 2000 South Colorado Blvd. Suite 2-620 Denver, CO 80222	\$6,365.00
	Licenses	CT Corporation System Mark Brinkman 1015 15th Street, NW Washington, D.C. 20005	\$4,389.00
	Consulting	PricewaterhouseCoopers LLP Adam Feuerstein 1800 Tysons Boulevard McLean, VA22102	\$717,083.00
	Legal	Richards, Layton & Finger, P.A. Melissa K. Stubenberg One Rodney Square 920 N, King Street Wilmington, DE 19801	\$26,214.00
	Legal	Simpson Thacher & Bartlett LLP Attn: Glenn Sarno 425 Lexington Avenue New York, NY 10017-3954	\$3,529,126.00
Carlyle Realty Partners VIII, L.P.	Legal	Carter McKenzie Inc. Warren Nadolsky 2000 South Colorado Blvd. Suite 2-620 Denver, CO 80222	\$13,258.00
	Licenses	CT Corporation System Mark Brinkman 1015 15th Street, NW Washington, D.C. 20005	\$7,686.00
	Printing	Financial Communications Inc. Tom Molinaro 800 I Wisconsin Avenue, Suite 200 Bethesda, MD 20814	\$34,400.00

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		Iode Productions Stephen Yawger 5 Lyon Mall #119 Basking Ridge, NJ 07920	\$4,160.00
		PricewaterhouseCoopers LLP Adam Feuerstein 1800 Tysons Boulevard McLean, VA 22102	\$128,248.00
		Richards, Layton & Finger, P.A. Melissa K. Stubenberg One Rodney Square 920 N, King Street Wilmington, DE 19801	\$46,279.00
	Legal	Burness Paull & Williamsons LLP	\$1,229.00
		DLA Piper LLP	\$3,234.00
		Stikeman Elliott LLP	\$2,180.00
		Walkers	\$38,517.00
		Simpson Thacher & Bartlett LLP Glenn Sarno 425 Lexington Avenue New York, NY 10017-3954	\$6,245,842.00
Carlyle Strategic Partners IV, L.P.	Printing	Financial Communications Inc. Attn: Tom Molinaro 8001 Wisconsin Ave, Suite 200 Bethesda, MD 20814	\$46,897.00
	Legal - Organization	Simpson Thacher & Bartlett LLP Attn: Jonathan Karen 425 Lexington Ave New York, NY 10012	\$300,000.00
	Legal - Fundraising	Simpson Thacher & Bartlett LLP Attn: Daniel Daneshrad 425 Lexington Ave New York, NY 10012	\$535,834.00
	General/Administrative Offering	Various	\$1,244,480.00

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Carlyle Structured Credit Fund, L.P.	Legal	Simpson Thacher & Bartlett LLP Attn: Barrie Covit 425 Lexington Ave. New York, NY 10017	\$975,000.00
	General/Administrative Offering	Various	\$25,000.00
CER Italian Logistics, L.P.	Legal	Kirkland & Ellis LLP 601 Lexington Ave. New York, NY 10022	\$583,894.00
	Legal	Carter McKenzie Inc. 2000 South Colorado Blvd. Suite 2-620 Denver, CO 80222	\$550.00
	Legal	Burness Paul LLP 50 Lothian Road Festival Square Edinburgh, UK EH3 9WJ	£6,655.00
	Legal	Walkers 190 Elgin Avenue George Twon, Grand Cayman Cayman Islands KY1-9001	\$22,600.00
Indiana Investment Fund II, LLC	Licenses	CT Corporation System Mark Brinkman 1015 15th Street, NW Washington, D.C. 20005	\$1,149.06
	Legal	Latham & Watkins LLP Attn: Barton Clark 555 Eleventh Street, N.W. Suite 1000 Washington, D.C. 20004	\$81,789.65
TCG BDC II, Inc.	Legal	Simpson Thacher & Bartlett, LLP Attn: Barrie Covit 425 Lexington Avenue New York, NY 10017	\$138,000.00
	Organization Costs	Sullivan & Cromwell 125 Broad Street New York, NY 10024-2498	\$440,258.07

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	Organization Costs	Venable LLP P.O. Box 62727 Baltimore, MD 21264-2727	\$3,116.03
Carlyle Amphora Partners, L.P.	Legal	Simpson Thacher & Bartlett, LLP Attn: Barrie Covit 425 Lexington Avenue New York, NY 10017	\$95,000.00
	Legal	Walkers Global Attn: Theo Lefkos 190 Elgin Avenue George Town, Grand Cayman Cayman Islands	\$30,900.00
	Legal	Walkers Corporate Limited Attn: Theo Lefkos 27 Hospital Road George Town, Grand Cayman Cayman Islands	\$1,000.00
Carlyle Starfruit Coinvestment, L.P.	Legal	Mattos Filho, Veiga Filho, Marrey Jr e Quiroga Advogados , 34 E 51st St, New York, NY 10022	\$32,000.00
	Legal	Simpson Thacher & Bartlett, LLP Attn: Barrie Covit 425 Lexington Avenue New York, NY 10017	\$240,000.00
Carlyle Dash Coinvestment, L.P.	Legal	Latham& Watkins LLP 555 Eleventh Street, NW, Suite 1000 Washington, DC 20004	\$134,751.00
	Legal	Richards, Layton and Finger, P.A. One Rodney Square 920 North King Street Wilmington, DE 19801	\$17,000.00
CDL 2018-1, L.P.	Legal	Simpson Thacher & Bartlett, LLP Attn: Barrie Covit 425 Lexington Avenue New York, NY 10017	\$210,000.00
Carlyle Europe Partners V, L.P.	Marketing Materials	Ovis Creative	€ 5,560.00
	Legal	Cuatrecasas Goncalves Pereira LLP Paseo de Gracia 111 Barcelona 08008 ESP	€ 2,970.00

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	Legal	Debevoise & Plimpton LLP 919 Third Avenue New York, NY 10022	€ 735,446.00
	PPM Printing	Financial Communications Inc. Tom Molinaro 800 I Wisconsin A venue, Suite 200 Bethesda, MD 20814	€ 41,079.00
	Legal	Mori Hamada & Matsumoto	€ 1,508.00
	Legal	Ropes & Gray LLP	€ 13,726.00
	Legal	Simpson Thacher & Bartlett LLP 425 Lexington Ave New York, NY 10012	€ 820,406.00
	Legal	Stikeman Elliott LLP	€ 6,630.00
	Legal	Travers Smith LLP	€ 2,095.00
Carlyle Cali Coinvestment, L.P.	Legal	Cleary Gottlieb Steen & Hamilton LLP	\$900,000.00

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