
THE CARLYLE GROUP

GLOBAL ALTERNATIVE ASSET MANAGEMENT

Carlyle and the Private Equity Reporting Group (PERG) Guidelines

2016 Reporting Period

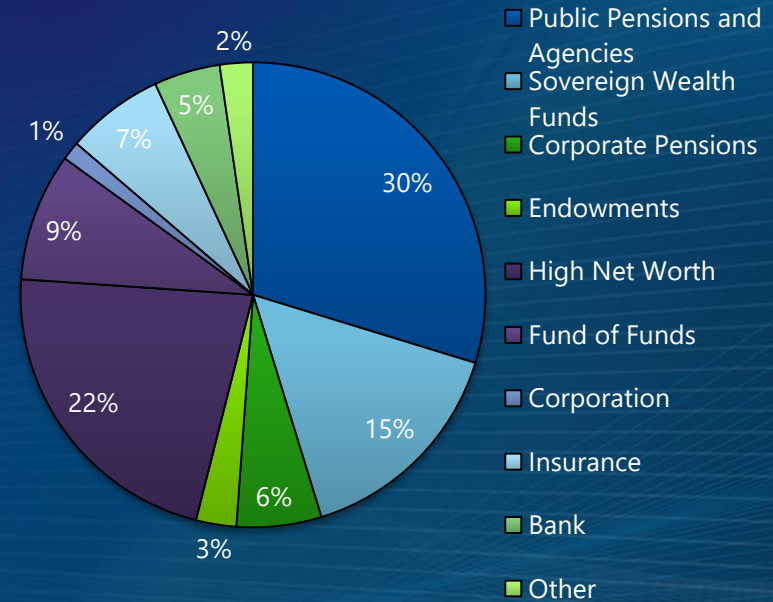
The Private Equity Reporting Group Guidelines for Disclosure and Transparency in Private Equity

- As a member of the British Private Equity and Venture Capital Association ("**BVCA**"), The Carlyle Group L.P. together with its affiliates ("**Carlyle**") has voluntarily undertaken to comply with the Private Equity Reporting Group Guidelines for Disclosure and Transparency in Private Equity ("**PERG Guidelines**").
- CECP Advisors LLP ("**Firm**") is a UK firm authorised and regulated by the Financial Conduct Authority and is part of the group of companies doing business as Carlyle. Information about Carlyle's history and investment approach can be found at www.Carlyle.com. The Firm is a sub-advisor to a Carlyle US investment advisor. Under the PERG Guidelines, the Firm is considered to be a private equity firm and, as a result, the Firm is required to publish certain disclosures on regular basis.
- The following individuals work for the Firm and are the most senior members of the management or advisory team: Andrew Burgess, Eric Kump, Gregor Boehm, Michael Wand, Vladimir Lasocki, Alex Wagenberg, Christopher Finn, and Heather Mitchell. Biographies of the individuals are available at www.Carlyle.com
- Similar to its peers in the private equity industry, Carlyle is cognisant of the fact that conflicts of interest may, at times, arise between it, its employees, and its limited partners. In light of this, Carlyle has addressed conflicts of interest in its policies and procedures and has implemented systems and controls to manage conflicts that it has identified. Carlyle also discloses various conflicts of interest in its annual, publicly available, Form 10-K filing with the SEC.
- Relevant UK Portfolio Companies (as defined under the PERG Guidelines) which were required to comply with the Walker Guidelines in 2016 were Mydentist (formerly Integrated Dental Holdings) and PA Consulting Group.

Carlyle's Limited Partners

- Carlyle has a diversified range of limited partners when analysed by both geography and type, as illustrated by the charts to the right.
- The average holding period for our European private equity investments is between 4 and 6 years.

Investor Base by Type



Investor Base by Region

