

Opportunity. Experience. Leadership.

In 2009, The Carlyle Group served as a launch partner for the Toigo Foundation's Private Equity MBA Graduate Fellowship, an industry initiative to attract minority MBA graduates to the sector. Fellows spend six months at a private equity firm, three months at a company owned by the firm and three months with a fund investor.

Carlyle Managing Director David Marchick, named Toigo Chairman in 2012, says, "Carlyle is proud to partner with Toigo on this important and innovative effort to increase diversity in the financial services industry."

"Traditional methods of recruitment do not always bring a diverse slate of candidates for PE firms. Working with Toigo is a great way to tap into a pre-qualified talent pool with high standards of excellence and leadership potential," he added.

Toigo seeks leaders who have perspective and vision, are focused on personal development and the advancement of others, and who uphold the highest standards of excellence, ethics and integrity.

The Toigo Private Equity MBA Graduate Fellowship, open to all diverse candidates, continues to gain recognition within the private equity industry, and the competition for the fellowship has increased significantly since the program began.

For more information about Toigo programs, please visit www.toigofoundation.org.



TANAKA J.J. MASWOSWE
Carlyle Vice President and Toigo Private Equity MBA Fellow, 2010

Tanaka J.J. Maswoswe is a Vice President focused on U.S. buyout opportunities in the industrial and transportation sectors. Since joining Carlyle, Tanaka has been actively involved with the firm's investments in Axalta Coating Systems (formerly DuPont Performance Coatings) and HD Supply. Prior to joining Carlyle, Tanaka was the inaugural Toigo Private Equity MBA Fellow at Carlyle. Tanaka earned his MBA from Harvard Business School and his B.A. in economics from Yale University.

How has Toigo impacted your career? As someone who had only worked for an investment bank, the rotational aspect of the fellowship

made it the perfect opportunity for me. Not only did it help me break into a new industry, I developed the tools needed to excel at Carlyle, and made connections at portfolio companies and in the LP community that will last throughout my career.

What advice do you have for people interested in the program? Everyone who is looking to get into private equity after business school should explore this program. Each year more PE Fellows join firms full time and speaking with program alums is the best way to get a feeling for the program and understand what it takes to be successful through the selection process.



RYAN ASHLEY
Carlyle Senior Associate and Toigo Private Equity MBA Fellow, 2011

Ryan Ashley is a Senior Associate focused on U.S. buyout opportunities in the Telecommunications and Media sectors. Prior to joining Carlyle, Ryan was a Toigo Private Equity MBA Fellow. During his Fellowship, he completed a year-long rotation through Carlyle's U.S. buyout group, a Carlyle portfolio company and the Alternative Investments & Private Equity team for the State of Connecticut. Ryan earned his MBA from Harvard Business School and his A.B. in economics from Harvard College, where he graduated cum laude.

What does Toigo mean to you? Toigo embodies the pursuit of excellence, humility and giving back to the community.

How has your involvement with the program helped you in career development and achieving your goals? As my career has progressed, I have received valuable guidance and mentorship from several Toigo alums. Speaking with Toigo alums allowed me to learn firsthand what Toigo represents and how impactful being a part of the Toigo family can be to one's career and life.

Diversity Drives Performance.

The Carlyle Group is a global investment firm. But at its core, Carlyle is a people business. Great performance can only come from great people. That's why having a highly talented and diverse global team is central to Carlyle's ability to invest wisely and create value.

"We have always sought to bring in the best people regardless of race or gender," said David M. Rubenstein, Carlyle's Co-founder and Co-Chief Executive Officer. "It's good business and it's helped the firm, and will always be a priority for us."

Founded in 1987, Carlyle is a global alternative asset manager with four main business segments – Corporate Private Equity, Real Assets, Global Market Strategies and Investment Solutions. With headquarters in Washington, DC, Carlyle employs more than 1,600 professionals in 35 offices across six continents. Carlyle manages capital on behalf of the world's most sophisticated institutional and individual investors, many of whom are public pension funds.

For more information, please visit
www.carlyle.com.

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CHRISTOPHER ELDRIDGE
*Carlyle Senior Associate and Toigo
Private Equity MBA Fellow, 2014*

Christopher Eldridge is a Senior Associate in the U.S. Equity Opportunities Fund focusing on a broad range of middle-market buyout transactions. Prior to joining Carlyle, Mr. Eldridge was a Senior Associate at AEA Investors in the Value-Added Industrial Products and Services Group. Mr. Eldridge received his MBA from the Wharton School of the University of Pennsylvania with a concentration in Finance and Entrepreneurial Management. He also received a B.S. in Management Science & Engineering and a B.A. in Economics from Stanford University.

What does Toigo mean to you?

I associate Toigo with words like

"close friends" and "family"! There is the same sense of genuine care and concern for one another that usually only exists after years of close ties. Toigo is not just a network of minority professionals focused on finance careers, it's a community of extremely talented professionals that genuinely care about your development and success!

What advice do you have for young people interested in the program?

Toigo is a helping hand that has an incredibly broad and powerful reach within the finance community. However, the network can only survive if its members truly believe in the concept of "paying-it-forward". I would recommend focusing their energy not on what they can get from the community but instead on what they can give to the community.