

CARLYLE

CARLYLE GLOBAL CREDIT

Illiquid Credit

Q2 2021 UPDATE

At Carlyle Illiquid Credit, Q2'21 was one of the most active quarters in our history, committing approximately \$2.5 billion to 15 new platform investments plus follow-on support to 17 portfolio companies. We delivered a wide range of financing solutions, including senior debt, unitranche, second lien, and preferred and structured equity to sponsor-owned, family controlled and corporate borrowers.

Carlyle has broad flexibility to invest up and down the entire capital structure and possesses deep sector expertise and diligence resources across the *OneCarlyle* platform. We welcome the opportunity to support your upcoming financing needs.

Q2 '21 NEW PLATFORM INVESTMENTS

<p>JUNE 2021</p> <p>Left-Lead Joint Arranger</p> <p>ARCH Precision Components</p> <p>Senior Secured Unitranche Credit Facilities in Support of</p> <p>MDP Madison Dearborn Partners</p>	<p>JUNE 2021</p> <p>Administrative Agent, Joint Lead Arranger & Joint Bookrunner</p> <p>North American Specialty Food Products</p> <p>Senior Secured Unitranche Credit Facilities in Support of</p> <p>CAPVEST</p>	<p>JUNE 2021</p> <p>Structured Equity Provider to</p> <p>maurices</p> <p>Bespoke Equity Solution in Support of</p> <p>OpCapita</p>	<p>JUNE 2021</p> <p>Participant</p> <p>sovos brands</p> <p>Senior Secured 2nd Lien Credit Facilities in Support of</p> <p>Advent International WORLDWIDE LOGISTICS</p>
<p>JUNE 2021</p> <p>Participant</p> <p>VRC Vital Records Control</p> <p>Senior Secured Unitranche Credit Facilities in Support of</p> <p>WINDJAMMER CAPITAL</p>	<p>MAY 2021</p> <p>Administrative Agent, Joint Lead Arranger & Joint Bookrunner</p> <p>APPRISS</p> <p>Senior Secured Unitranche Credit Facilities & Preferred Equity in Support of</p> <p>INSIGHT PARTNERS CLEARLAKE</p>	<p>MAY 2021</p> <p>Sole Lender</p> <p>budimex nieruchomości</p> <p>Senior Secured Unitranche Credit Facilities in Support of</p> <p>CRESTYL CORNERSTONE Investment Management</p>	<p>MAY 2021</p> <p>Sole Lender</p> <p>infront</p> <p>Senior Secured 1st Lien Credit Facilities to Refinance Existing Indebtedness</p>
<p>MAY 2021</p> <p>Joint Lead Arranger</p> <p>SMARTBEAR</p> <p>Senior Secured 2nd Lien Credit Facilities in Support of</p> <p>FP VISTA FRANCISCO PARTNERS</p>	<p>APRIL 2021</p> <p>Lender to</p> <p>Global Commercial Security Business</p> <p>Senior Unsecured Notes & Equity in Support of</p> <p>WARBURG PINCUS</p>	<p>APRIL 2021</p> <p>Sole Lender</p> <p>DISYS</p> <p>Senior Secured Bonds in Support of</p> <p>Family-Owned Company</p>	<p>APRIL 2021</p> <p>Admin. Agent, Collateral Agent, Joint Lead Arranger & Joint Bookrunner</p> <p>Evergreen Services Group</p> <p>Senior Secured 1st Lien Credit Facilities in Support of</p> <p>ALPINE INVESTORS</p>
<p>APRIL 2021</p> <p>Investor in</p> <p>FOUR SPRINGS CAPITAL TRUST</p> <p>Preferred Equity in Support of</p> <p>Various Retail and Institutional Investors</p>	<p>APRIL 2021</p> <p>Provided Preferred Equity to</p> <p>LAIFITNESS</p> <p>in Support of Founders and</p> <p>Seidler Equity Partners</p>	<p>APRIL 2021</p> <p>Joint Lead Arranger & Joint Bookrunner</p> <p>NASS NORTH AMERICAN SUBSTATION SERVICES</p> <p>Senior Secured Unitranche Credit Facilities in Support of</p> <p>ARCLINE</p>	

Q2 '21 FOLLOW-ON INVESTMENTS

AEVEX AEROSPACE	ALERA GROUP	APEX	THE CHARTIS GROUP	Chemical Computing Group	cority
Diligent	ELIASSEN GROUP	HEALTHCARE LINEN SERVICES GROUP	KBP FOODS PASSION FOR EXCELLENCE	mailgun by PATHWISE	Portfolio
PPC FLEXIBLE PACKAGING	propel INSURANCE	Quala a Cleaner Company	SCALE LENDING	welocalize	

Investment Criteria

CAPABILITIES	<ul style="list-style-type: none"> Investment hold sizes up to \$750+ million 	<ul style="list-style-type: none"> Underwriting and syndication capabilities
ASSET TYPE	<ul style="list-style-type: none"> Cash Flow Finance Asset-Backed Lending Real Asset Financing 	<ul style="list-style-type: none"> Recurring Revenue Lending Bridge Lending Portfolio Acquisitions
PRODUCT TYPE	<ul style="list-style-type: none"> First Lien Loans Unitranche Loans Second Lien Loans 	<ul style="list-style-type: none"> Mezzanine Loans HoldCo Loans Preferred and Structured Equity
GEOGRAPHY	<ul style="list-style-type: none"> North America Europe 	<ul style="list-style-type: none"> Asia South America
FOCUS	<ul style="list-style-type: none"> Leveraged Buyouts M&A and Add-On Acquisitions Growth Capital Refinancing 	<ul style="list-style-type: none"> Dividends and Recapitalizations Liquidity Injections Turnaround Situations
INDUSTRIES	<ul style="list-style-type: none"> Aerospace & Defense Business Services Consumer Financial Services 	<ul style="list-style-type: none"> Healthcare Industrials Software Technology, Media, & Telecom
VALUE PROPOSITION	<ul style="list-style-type: none"> Broad capability set Scaled capital base across products Speed and certainty of execution 	<ul style="list-style-type: none"> Flexible and creative financing partner Long-term, supportive investment partner

TO LEARN MORE, VISIT [CARLYLE.COM/GLOBAL-CREDIT](https://www.carlyle.com/global-credit)

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