

This is a marketing communication. This is not a contractually binding document. Please refer to the Prospectus of the Fund and to the KID before making any final investment decisions.

CARLYLE | ALPINVEST

Carlyle Alpinvest Private Markets SICAV Fund

January 2025

ALPINVEST BY THE NUMBERS¹

\$85B+

Assets under Management

\$7B+

Committed across Strategies LTM

2,010+

Total Transactions

\$103B+

Committed Capital

365+

Current GP Relationships

600+

Limited Partners

260+

Professionals across 5 Offices

2000

Year Founded

FUND OVERVIEW

Carlyle Alpinvest Private Markets SICAV (“**CAPM SICAV**” or the “**Fund**”) is a private equity fund structured as an open ended, semi-liquid fund offering monthly subscriptions and redemptions. The Fund’s investment objective is to seek long-term capital appreciation. CAPM SICAV leverages Alpinvest’s global Secondary, Co-Investment and Primary programs and seeks to opportunistically allocate its assets across a global portfolio of private markets investments.

CAPM SICAV seeks to offer ease of use: single investment, monthly reporting, expected monthly liquidity², no capital calls, continual reinvestment of proceeds.

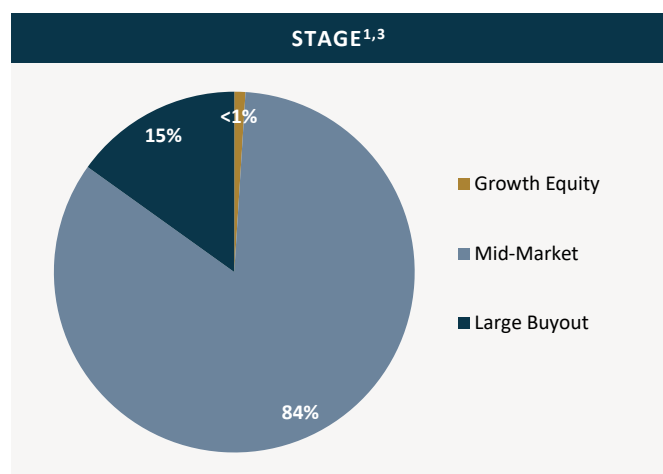
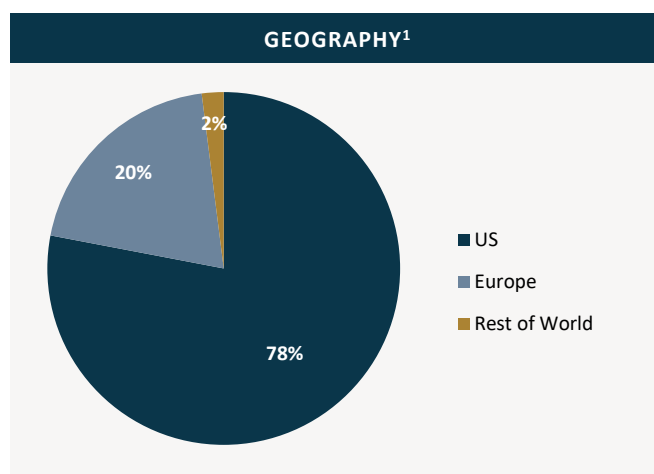
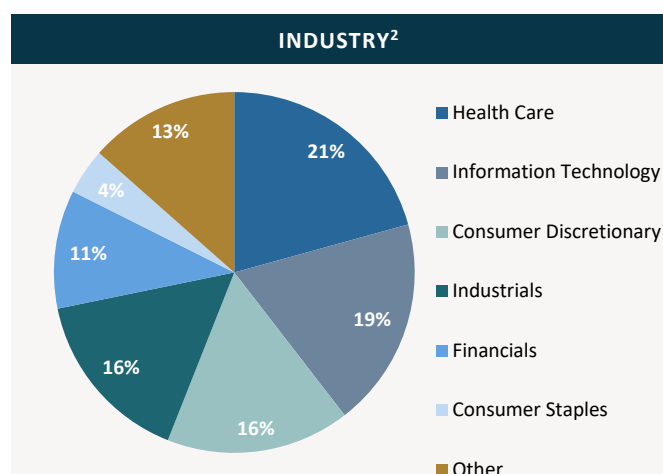
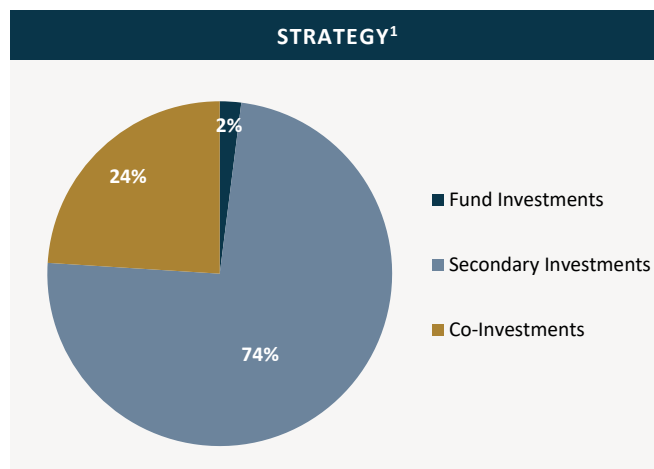
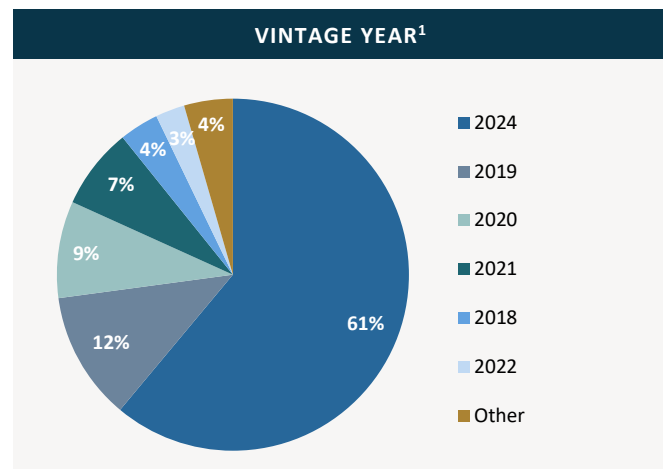
TOTAL FUND NET ASSET VALUE: \$591.5M

Share Class	NAV	NAV per Share ³	Jan 25	Feb 25	Mar 25	Apr 25	May 25	Jun 25	Jul 25	Aug 25	Sep 25	Oct 25	Nov 25	Dec 25	YTD 25	FY 24	Total Net Returns since Inception ⁴
Class A1	\$38.4M	\$11.65	3.1%												3.1%	13.0%	16.5%
Class B1	\$86.9M	\$12.23	3.1%												3.1%	18.6%	22.3%
Class CG	\$53.8M	\$12.50	3.6%												3.6%	20.6%	25.0%
Class E	\$56.8M	\$12.32	3.4%												3.4%	19.2%	23.2%
Class F-USD	\$23.1M	\$12.23	3.2%												3.2%	18.5%	22.3%
Class I-I-USD	\$147.7M	\$12.27	3.3%												3.3%	18.8%	22.7%
Class I-USD	\$184.8M	\$12.23	3.2%												3.2%	18.5%	22.3%

Returns shown net of all fees and expenses

Information as of January 31, 2025 unless otherwise noted. For illustrative purposes only. Your capital is at risk and you may lose some or all of the capital you invest. The figures herein include preliminary, unaudited results, which are subject to further review and adjustment. The ongoing charges are the fees charged to investors to cover the costs of running the Fund. Additional costs, including transaction fees, will also be incurred and may be incurred in additional currencies meaning that payments may increase or decrease as a result of currency exchange fluctuations. Where costs are paid out by the Fund, this will impact on the overall return of the Fund. Please refer to the Risk Factors in the Important Information section. **Past performance does not predict future returns.** There can be no assurance that CAPM SICAV will achieve its investment objective or avoid losses. Diversification does not assure a profit or protect against loss in a declining market. 1. As of December 31, 2024. 2. There is no guarantee that shares will be redeemed. Monthly redemptions are limited to 1.667% of Fund NAV, and the Fund may make exceptions to modify, suspend or terminate redemptions. 3. Initial Share Price is \$10 per Share. 4. Fund inception date is July 1, 2024.

CURRENT PORTFOLIO



TOP FIVE TRANSACTIONS	TYPE	INDUSTRY	# OF ASSETS²	% OF NAV
Horizon	Secondary GP Portfolio	Diversified	6	18%
Pacific	Secondary LP Portfolio	Diversified	100+	12%
Beagle	Secondary LP Portfolio	Diversified	250+	7%
Alphabet	Secondary GP Portfolio	Health Care	1	6%
Thundercat	Secondary LP Portfolio	Diversified	20	5%

Information as of January 31, 2025 unless otherwise noted. For illustrative purposes only. Please refer to the Risk Factors in the Important Information section. No assurance is given that market trends will continue. There can be no assurance that any portfolio construction objective can be achieved or that any such portfolio will be profitable. References to sponsors are not and should not be construed as a recommendation of any particular GP. There can be no assurance that Alpinvest will be able to invest in similar opportunities in the future. Numbers may not sum due to rounding. Pie charts show breakdown of the PE NAV, whereas the Top-5 transactions are shown as % of Product NAV. 1. Based on underlying primary fund investments, underlying secondary fund investments, and underlying co-investments. 2. Based on underlying portfolio companies. 3. As of December 31, 2024.

ALPINVEST SECONDARY INVESTMENTS BY THE NUMBERS³

\$35B	225+	50	\$188B	80%
Total Committed	Number of Investments	Number of Professionals	Sourced Deal Volume p.a.	Sourced in Proprietary or Limited Auction Settings

ALPINVEST DIRECT INVESTMENTS BY THE NUMBERS³

\$18B	410+	35	\$14B	75%+
Total Committed	Number of Co-Investments	Number of Professionals	Sourced Deal Volume p.a.	Deal Flow from Upper Quartile GPs

ALPINVEST PRIMARY INVESTMENTS BY THE NUMBERS³

\$49B+	950+	22	~80%	99%
Total Committed	Number of Investments	Number of Professionals	Advisory Board Coverage	Allocation Received in Access Constrained Funds

KEY FUND TERMS

Structure	Investment Company with Shares and a Board with a SICAV UCI Part II structure under Luxembourg law
Management Fee	1.25% on Fund NAV ⁴
Incentive Fee	10% assessed quarterly on net profits ⁵ , subject to Loss Recovery Account, not subject to claw back
Investor Qualification	For professional or otherwise eligible investors, as described in the prospectus
Subscriptions	Monthly at a \$25,000 minimum ⁶
Redemptions⁷	Monthly, up to 1.667% of Fund NAV with a 2% early redemption fee if shares are redeemed within 12 months
Share Classes	Multiple ⁸

Information as of January 31, 2025 unless otherwise noted. For illustrative purposes only. Terms are qualified in their entirety by the Fund’s final Prospectus. Please refer to the Risk Factors in the Important Information section. No assurance is given that market trends will continue. There can be no assurance that any portfolio construction objective can be achieved or that any such portfolio will be profitable. There can be no assurance that Alpinvest will be able to invest in similar opportunities in the future. 3. As of December 31, 2024. 4. Management fee is paid by the Fund with respect to each Share class. Management Fee is calculated and accrued monthly net of any Luxembourg withholding or other taxes and paid quarterly based on the relevant rate set out in this Prospectus for the given Share class multiplied by the share of the Fund’s NAV attributable to such Share class as of the end of the relevant month. 5. 10% of the excess, if any, of (i) the net profits of the Fund for the relevant period over (ii) the then balance, if any, of the Loss Recovery Account (as defined in the Fund’s Prospectus). 6. Minimum investment and currency may vary by share class. 7. There is no guarantee that shares will be redeemed. Monthly redemptions are limited to 1.667% of Fund NAV. An early redemption fee of 2% is applicable if Shares are redeemed within 12 months of being issued. 8. Please refer to Part 6 (Share Class Information) of the Fund’s Prospectus for further details.

IMPORTANT INFORMATION**DISCLOSURES**

THIS DOCUMENT IS A MARKETING COMMUNICATION. THIS IS NOT A CONTRACTUALLY BINDING DOCUMENT. PLEASE REFER TO THE PROSPECTUS OF THE FUND AND TO THE KID BEFORE MAKING ANY FINAL INVESTMENT DECISIONS. THIS DOCUMENT SHOULD NOT BE RELIED UPON AS INVESTMENT ADVICE OR BE CONSIDERED AS AN OFFER TO SELL OR SOLICITATION TO BUY ANY SECURITY. This fact sheet ("Fact Sheet") prepared by Alpinvest Partners B.V. (together with its affiliates, "Alpinvest"), is provided for information purposes only. It is not intended to be (and may not be relied on in any manner as) legal, tax, investment, accounting or other advice or as an offer to sell or a solicitation of an offer to buy interests in any fund or investment program sponsored by Alpinvest. Any such offer or solicitation to buy shares ("Shares") in Carlyle Alpinvest Private Markets Sub-Fund-I, a sub-fund of Carlyle Alpinvest Private Markets SICAV – UCI Part II may only be made pursuant to the Fund's confidential prospectus (the "Prospectus") and/or the related subscription documents, including where applicable the key information document (KID), which will be furnished to qualified investors on a confidential basis at their request for their consideration in connection with such offering and is subject to the terms and conditions contained therein. Unless expressly stated to the contrary, references within this Fact Sheet to the "Fund", its investments or investment activity shall mean Carlyle Alpinvest Private Markets Sub-Fund – I, and its investments or investment activity. This marketing communication is subject to further changes. Further, this marketing communication is for potential investors to consider subscribing to the Shares of the Fund and not in a given underlying asset, such as shares of a company, as these shall be the underlying assets owned by the Fund.

The information contained in this Fact Sheet is superseded by and is qualified in its entirety by the Prospectus, which should be read completely before a prospective investor considers making an investment in the Fund. This Fact Sheet may contain proprietary, trade-secret, confidential and commercially sensitive information. The Prospectus will contain additional information about the investment objectives and terms and conditions of an investment in the Fund, certain tax information and conflicts of interest and risk disclosures that are important to any investment decision regarding the Fund, which may be obtained by contacting CAPM-SICAV-General@alpinvest.com. Further, the Prospectus will only be published in English (unless required otherwise pursuant to applicable law and regulation). Prospective investors should also read the key information document relating to the relevant share class in addition to the Prospectus.

References to any portfolio investment are intended to illustrate the application of Alpinvest's investment process only and should not be used as the basis for making any decision about purchasing, holding or selling any securities. Nothing herein should be interpreted or used in any manner as investment advice. The information provided about these portfolio investments is intended to be illustrative and it is not intended to be used as an indication of the current or future performance of Alpinvest's portfolio investments.

Recipients to whom this Fact Sheet is lawfully directed should note that it does not constitute an offer or an invitation to subscribe for Shares and the information presented should not be relied upon to make a final investment decision because it may be incomplete and/or subject to change.

CERTAIN INFORMATION CONTAINED IN THIS FACT SHEET MAY BE NON-PUBLIC, PROPRIETARY AND CONFIDENTIAL INFORMATION. This Fact Sheet may contain confidential and/or material non-public information, which may restrict the recipient from initiating transactions in certain securities. By accepting this Fact Sheet, the recipient agrees that it and all of its representatives and advisors will maintain such information in strict confidence and that the recipient will not be free to act upon any such material non-public information contained herein. This Fact Sheet and the information contained herein may not be reproduced, redistributed in any format, or disclosed in whole or in part to third parties without Alpinvest's express prior written consent.

ALPINVEST MAKES NO REPRESENTATION OR WARRANTY, EXPRESS OR IMPLIED, AS TO THE ACCURACY OR COMPLETENESS OF THE INFORMATION CONTAINED HEREIN. The information in this Fact Sheet is not, and is not intended as investment advice, an indication of trading intent or holdings or the prediction of investment performance. Views and information expressed herein are subject to change at any time. Certain information contained herein has been obtained from published and non-published sources prepared by third parties. While such information is believed to be reliable, Alpinvest does not assume any responsibility for the accuracy or completeness of the information, which is based on matters as they exist as of the date of this Fact Sheet and not as of any future date. Alpinvest disclaims any responsibility to update such views and/or information.

AN INVESTMENT IN A FUND ENTAILS A HIGH DEGREE OF RISK, INCLUDING THE RISK OF LOSS. THE FUND WILL BE ACTIVELY MANAGED BY ALPINVEST AND IS NOT MANAGED IN REFERENCE TO ANY OTHER BENCHMARK INDEX. There is no assurance that the Fund's investment objective will be achieved or that investors will receive a return on their capital. Investors must read and understand all the risks described in the Fund's final Prospectus and/or the related subscription documents before making a subscription. The recipient also must consult its own legal, accounting and tax advisors as to the legal, business, tax and related matters concerning the information contained in this Fact Sheet to make an independent determination and consequences of a potential investment in the Fund. Unless otherwise explicitly stated, the investments underlying any Fund or other investment program, or any specific investment thereof, do not take into account the EU criteria for environmentally sustainable economic activities.

PAST PERFORMANCE DOES NOT PREDICT FUTURE RETURNS. The performance of any portfolio investments discussed in this Fact Sheet is not necessarily indicative of the performance of any other of Alpinvest's portfolio investments or any future performance, and you should not assume that investments in the future will be profitable or will equal the performance of past portfolio investments. Investors should consider the content of this Fact Sheet in conjunction with investment fund quarterly reports, financial statements and other disclosures regarding the valuations and performance of the specific investments discussed herein.

FUTURE PERFORMANCE. Future performance, including any estimate of future performance in this Fact Sheet, is subject to taxation which depends on the personal situation of each investor and which may change in the future.

DO NOT RELY ON ANY OPINIONS, PREDICTIONS, PROJECTIONS OR FORWARD-LOOKING STATEMENTS CONTAINED HEREIN. Certain information contained in this Fact Sheet constitutes “forward-looking statements” which can be identified by the use of forward-looking terminology such as “may,” “expect,” “anticipate,” “project,” “estimate,” “intend,” “target,” or “believe” or comparable terminology that are inherently unreliable and actual events or results may differ materially from those reflected or contemplated herein. None of Alpinvest or any of its representatives makes any assurance as to the accuracy of those predictions or forward-looking statements. Alpinvest expressly disclaims any obligation or undertaking to update or revise any such forward-looking statements. The views and opinions expressed herein (including Alpinvest’s position as a leader in the private equity industry and advantages of its business operations) are those of Alpinvest as of the date hereof and are subject to change based on prevailing market and economic conditions and will not be updated or supplemented. No representation or warranty is made with respect to such statements and future events may differ materially from those reflected or contemplated in such statements. As a result, investors should not rely on such forward-looking statements in making their investment decisions.

EXTERNAL SOURCES. Certain information contained herein has been obtained from third-party sources. Although Alpinvest believes the information from such sources to be reliable, Alpinvest makes no representation as to its accuracy or completeness.

There is no assurance that any investment or portfolio will achieve a target return. Performance targets are aspirational in nature and actual results will vary (and such variance may be substantial). Target returns are based on Alpinvest’s experience with similar investments, its view of current market conditions, potential investment opportunities, availability and use of financing and certain assumptions about investing conditions and market fluctuation or cycles.

THIS FACT SHEET IS NOT INTENDED FOR GENERAL DISTRIBUTION AND IT MAY NOT BE COPIED, QUOTED OR REFERENCED WITHOUT ALPINEVEST’S PRIOR WRITTEN CONSENT.

Alpinvest provides investment management services through Alpinvest US Holdings, LLC and/or Alpinvest Partner B.V. Alpinvest is part of The Carlyle Group (“Carlyle”) and comprises its Global Investment Solutions business segment. An information barrier has been erected between Alpinvest and the rest of Carlyle that restricts certain information from being shared, including information regarding Alpinvest portfolio investments. All investment programs managed by Alpinvest are intended to operate in accordance with the information barrier protocols and supplemental compliance procedures specific to Carlyle’s Global Investment Solutions business segment. The information herein relates solely to Alpinvest and not to Carlyle more generally, except as otherwise noted.

Alpinvest US Holdings, LLC is registered as an investment adviser with the U.S. Securities and Exchange Commission (the “SEC”) and Alpinvest Partners B.V. is included in the public register kept by the Dutch Authority for the Financial Markets (Autoriteit financiële markten, the “AFM”), in accordance with section 1:107 of the Dutch Act on Financial Supervision (Wet op het financieel toezicht, the “AFS”), as holder of a license to manage alternative investment funds under license number 15001833. Alpinvest Partners B.V. is also permitted to provide certain related investment services to professional investors in the European Economic Area pursuant to section 2:67a of the AFS. Registration or license with the SEC or the AFM, as the case may be, does not imply a certain level of skill or training.

Alpinvest may process the personal data of a recipient or its representatives. More information about how Alpinvest processes personal data can be found at www.alpinvest.com/privacy-policy.

The interests in a Fund are illiquid and subject to significant restrictions on their resale. Prospective investors should conduct their own due diligence on the interests in a Fund. If prospective investors do not understand the contents of the Presentation, prospective investors should consult an authorized financial advisor.

This Fact Sheet contains highly confidential, trade secret, proprietary and other highly commercially sensitive information and must, together with any additional or supplemental information (written, oral, electronic or otherwise) provided to the recipient relating to a Fund or other information contained herein, be kept strictly confidential and may not be reproduced or redistributed in any format, whether in whole or in part, by the recipient without the express prior written approval of Alpinvest, except as expressly required by law. Alpinvest requests that the recipient promptly notifies Alpinvest of any such request for records access and that you use commercially reasonable efforts to obtain confidential treatment for any records to be disclosed.

RISK FACTORS

The following is a summary of the principal risks of investing in Carlyle AlInvest Private Markets Sub-Fund - I, a Sub-Fund of Carlyle AlInvest Private Markets SICAV-UCI Part II (Fund) and is qualified in its entirety by the more detailed risk factors sections in the Prospectus and the risks set forth in the key information document of the relevant share class. Capitalized terms not otherwise defined herein are as defined in the Prospectus.

Prospective investors should be aware that an investment in the Fund involves a high degree of risk, and it is suitable only for those investors who have the financial sophistication and expertise to evaluate the merits and risks of an investment in the Fund and for which the Fund does not represent a complete investment program. An investment in the Fund involves subscribing to shares of the Fund and not of a given underlying asset. An investment in the Fund should only be considered by persons who can afford a loss of their entire investment. Prospective investors are urged to consult with their own financial, tax, and legal advisors about the implications of investing in the Fund.

PRIIPS Risk Indicator: Under the packaged retail and insurance-based investment products (PRIIPs) Regulation, we have classified this product as a 6 out of 7, which is the second-highest risk class. This rates the potential losses from future performance at a high level, and poor market conditions are very likely to impact the capacity of the Fund to pay you. Be aware of currency risk. You may receive payments in a different currency, so the final return you will get depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above. The summary risk indicator does not include all risks inherent in the Shares and therefore it does not represent the total risk to the investor. The Fund may invest in assets which have valuation and performance uncertainties and liquidity risk. The Prospectus gives more detail on the risks investors should consider. This product does not include any protection from future market performance, so you could lose some or all of your investment. If we are not able to pay you what is owed, you could lose your entire investment.

Competition for Investments; Availability of Investments. AlInvest cannot provide any assurance that it will be able to choose, make or realize any particular investment, asset, or portfolio on behalf of the Fund. There can be no assurance that investments made by the Fund will be able to generate returns or that the returns will be commensurate with the risks of investing in the type of transactions described herein.

The activity of identifying, completing and realizing upon attractive investments is highly competitive and involves a high degree of uncertainty. The Fund must compete for investments with other private equity investors having similar investment objectives. It is possible that competition for appropriate investment opportunities may increase, thus reducing the number of investment opportunities available to the Fund and adversely affecting the terms upon which investments can be made. The portfolio companies in which the Fund may invest (directly or indirectly) are speculative investments and will be subject to significant business and financial risks.

Risk of Loss; Illiquidity of the Shares. The Fund is intended for long-term investment by investors that can accept the risks associated with making highly speculative, primarily illiquid investments in privately negotiated transactions. The possibility of partial or total loss of investment of the Fund exists, and prospective investors should not invest unless they can readily bear the consequences of such loss. Illiquidity will result from the absence of an established market for Fund investments, as well as from legal or contractual restrictions on the resale of Fund investments by the Fund or on the resale of portfolio companies by underlying funds. Furthermore, the transferability of Shares is subject to certain restrictions as described in the Prospectus.

Potential investors should note that although redemptions are expected to be offered on a quarterly basis, the Sub-Fund offers limited redemption rights. Redemptions are subject to gates in case of redemption requests exceeding certain thresholds, and early redemption fees. The Fund should therefore be considered to offer limited liquidity.

Conflicts; Other Funds. AlInvest and/or its affiliates will be permitted to market, organize, sponsor, act as general partner or as the primary source for transactions for other pooled investment vehicles and other accounts, which may be offered on a public or private placement basis, and to engage in other investment and business activities. Some of these funds and accounts will have investment strategies that overlap with the investment strategies of the Fund. Such activities may raise conflicts of interest for which the resolution may not be currently determinable.

Leverage; Borrowings. To the extent the Fund borrows money or otherwise leverages its investments, the favorable and unfavorable effects of price movements in the Fund's investments will be magnified. A Fund investment with substantial leverage may be at risk of increases in interest rates and therefore increases in interest expenses. In the event any Fund investment cannot generate adequate cash flow to meet debt service, the Fund may suffer a partial or total loss of capital invested in the Fund investment. The use of leverage will also magnify the volatility of changes in the value of the Fund's investments. While the use of leverage may increase a borrower's returns, it will also increase its exposure to risk.

Investors in a Fund will bear multiple layers of fees and expenses. In general, the Fund's investors will bear the fees, expenses and performance fees of the Fund and will indirectly bear any fees, expenses and performance fees or carried interest (if any) of the Fund's investments. Such amounts are expected to be material. This will result in greater expense to a Fund's investors than if such fees, expenses and carried interest were not charged by both a Fund and its underlying investments.

No Operating or Investment History. The Fund has only recently commenced operations and therefore has limited operating history upon which prospective investors may evaluate its performance.

Complex Tax and Regulatory Risks. Legal, tax and regulatory changes (including changing enforcement priorities, changing interpretations of legal and regulatory precedents or varying applications of laws and regulations to particular facts and circumstances) could occur during the term of the Fund that may adversely affect any of such Fund or its investors.

Currency Risks. The Fund's base currency may be one that is different from an investor's home currency. Subscriptions to, and distributions from, the Fund will generally be required to be made in the Fund's base currency. Accordingly, changes in currency exchange rates, costs of conversion and exchange control regulations can adversely affect an investor's investment in the Fund, including the investor's cost of investing in the Fund.

Reliance on Alpinvest. Potential investors must rely upon the ability of Alpinvest to identify and make investments consistent with the Fund's investment objective and policies. The Fund may be unable to find a sufficient number of attractive opportunities to invest its offering proceeds or meet its investment objective. Further, there can be no assurance that what is perceived by Alpinvest as an attractive investment opportunity will not, in fact, result in substantial losses due to one or more of a wide variety of factors.

Projections. The Fund will from time to time rely upon projections, forecasts or estimates developed by the Fund or an underlying fund or a portfolio company in which the Fund is invested or is considering making an investment, concerning such underlying fund's or portfolio company's future performance and cash flow. Projections, forecasts and estimates are forward-looking statements and are based upon certain assumptions. Actual events are difficult to predict and beyond the Fund's control. Actual events may differ from those assumed. Some important factors that could cause actual results to differ materially from those in any forward-looking statements include changes in interest rates and domestic and foreign business, market, financial or legal conditions, among others. Accordingly, there can be no assurance that estimated returns or projections can be realized or that actual returns or results for the Fund or its investments will not be materially lower than those estimated or targeted therein.

Financial Market Fluctuations and Deteriorating Current Market Conditions. The success of the Fund's activities will be affected by general economic and market conditions, such as interest rates, availability of credit, credit defaults, inflation rates, including the advent of significant inflation, recession, economic uncertainty, changes in laws (including laws relating to taxation of the Fund's investments), trade barriers, currency exchange controls, and national and international political, environmental and socioeconomic circumstances (including Russia's invasion of Ukraine and other conflicts, geopolitical tensions, terrorist acts or security operations and actual or threatened epidemics or pandemics). Instability in the securities markets will also likely increase the risks inherent in the Fund's investments. There can be no assurance that such economic and market conditions will be favorable in respect of both the investment and disposition activities of the Fund.

Recourse to Assets of the Fund. The assets of a Sub-Fund, including its investments and any capital held thereunder, may be available to satisfy all liabilities and other obligations of the relevant Sub-Fund. If the Fund becomes subject to a liability, parties seeking to have the liability satisfied may have recourse to the Fund's assets generally and not limited to any particular asset. Accordingly, a Shareholder in a Sub-Fund may find its interest adversely affected by a liability of the Fund, even if such liability was not directly incurred in relation to such Sub-Fund

Valuation. There is no established market for private equity partnership interests or for the privately-held portfolio companies of private equity sponsors, and there may not be any comparable companies for which public market valuations exist. As a result, the valuation of Fund investments will be difficult, may be based on imperfect information and is subject to inherent uncertainties, and the resulting values may differ from values that would have been determined had a ready market existed for such investments, from values placed on such investments by other investors and from prices at which such investments may ultimately be realized. Furthermore, no assurances can be given regarding the valuation methodology or the sufficiency of systems utilized by the Fund, the accuracy of the valuations provided by Fund investments, that the investments will comply with their own internal policies or procedures for keeping records or making valuations, or that an investment's policies and procedures and systems will not change without notice to the Fund. The uncertainty of valuations could limit the ability of shareholders to gauge the Fund's ongoing performance. Additionally, Alpinvest may face a conflict of interest in valuing the Fund's investments, as the net asset value of the Fund will affect Alpinvest's compensation.

NOTICE TO ALL PROSPECTIVE INVESTORS

Neither this Fact Sheet nor any copy of it may be taken or transmitted into any country where the distribution or dissemination is prohibited. This Fact Sheet is being furnished to you on a confidential basis and solely for your information and may not be reproduced, disclosed, or distributed to any other person. The information, tools and materials represented in this Fact Sheet are provided to you for information purposes only and are not to be used or considered as an offer or the solicitation of an offer to sell or to buy or subscribe for securities or any other financial instruments. Alpinvest has not taken any steps to ensure that the securities referred to in this Fact Sheet are suitable for any particular investor and will not treat recipients as its customers by virtue of their receiving this Fact Sheet.

NOTICE TO PROSPECTIVE INVESTORS IN AUSTRALIA

The offer of Shares contained in this Fact Sheet is directed only to persons who qualify as "wholesale clients" within the meaning of section 761G of the Corporations Act 2001 (Cth) ("**Corporations Act**").

If the Shares are to be on-sold or transferred to investors in Australia without a disclosure document, within 12 months of the issue of the Shares, the Shares may only be on-sold or transferred to persons in Australia who are 'wholesale clients' under section 761G of the Corporations Act ("**Wholesale Client**"). Each recipient of this Fact Sheet warrants that it is a Wholesale Client.

This Fact Sheet is not a disclosure document for the purposes of the Corporations Act. This Fact Sheet has not been, and will not be, reviewed by, nor lodged with, the Australian Securities & Investments Commission and does not contain all the information that a disclosure document is required to contain. The distribution of this Fact Sheet in Australia has not been authorised by any regulatory authority in Australia.

This Fact Sheet is provided for information purposes only and does not constitute the provision of any financial product advice or recommendation and it does not take into account the investment objectives, financial situation and particular needs of any person and neither the Fund, nor any other person referred to in this Fact Sheet, is licensed to provide financial product advice in Australia. You should read this Fact Sheet carefully and consider whether the investment is suitable for you, having regard to your investment objectives, financial situation and particular needs. There is no cooling-off regime that applies in relation to the acquisition of Shares in Australia.

The Fund is not registered as a scheme or as a foreign company in Australia, nor is the AIFM.

NOTICE TO PROFESSIONAL INVESTORS IN BAHRAIN

This Fact Sheet regards the offer of financial instruments under the Prospectus in an overseas domiciled exempt collective investment undertaking for the purposes of Volume 7 of the Rulebook published by the Central Bank of Bahrain. It is a private placement. Accordingly, it is not subject to the rules of the Central Bank of Bahrain that apply to the offering of financial instruments in collective investment undertakings to the public and the extensive disclosure requirements and other protections that these rules contain. This Fact Sheet is, therefore, intended only for "accredited investors" as defined in the applicable rules of the Central Bank of Bahrain.

The financial instruments offered in overseas domiciled exempt collective investment undertakings may only be offered by way of private placement and may only be offered in minimum initial subscriptions of US\$100,000 (or equivalent in other currencies). The Central Bank of Bahrain assumes no responsibility for the accuracy and completeness of the statements and information contained in this Fact Sheet and expressly disclaims any liability whatsoever for any loss howsoever arising from reliance upon the whole or any part of the contents of this Fact Sheet.

NOTICE TO PROSPECTIVE INVESTORS IN THE BRITISH VIRGIN ISLANDS

No securities are being, and may not be, offered to the public or to any person in the British Virgin Islands ("BVI") for purchase or subscription by or on behalf of the Fund. The Shares may be offered to companies incorporated or re-registered under the BVI Business Companies Act, 2004 (as amended) and limited partnerships formed or registered under the Partnerships Act, 1994 (as amended) and/or the Limited Partnership Act, 2017 (as amended) or to natural BVI persons, but only where the offer will be made to, and received by, the relevant BVI entity or person entirely outside of the BVI or is otherwise permitted by BVI law.

NOTICE TO PROSPECTIVE INVESTORS IN THE CAYMAN ISLANDS

No securities are being, and may not be, offered to the public or to any person in the Cayman Islands for purchase or subscription by or on behalf of the Fund.

NOTICE TO PROSPECTIVE INVESTORS IN CANADA

This Fact Sheet is being provided to you for informational purposes only and is not, and under no circumstances should be construed as, an advertisement, offering or solicitation for purchasers of Shares of any Fund in Canada. No securities commission or similar authority in Canada has reviewed this Fact Sheet or has in any way passed upon the merits of the Shares referenced in this Fact Sheet and any representation to the contrary is an offence. Investments in the shares of a Fund may only be made by eligible private placement purchasers that qualify as "accredited investors" and "permitted clients" under applicable Canadian securities laws pursuant to applicable Canadian private placement offering documents, which will be provided to you upon request. None of Alpinvest or any Fund described herein is registered as an adviser, investment fund manager or dealer under the securities laws of any Canadian jurisdiction.

NOTICE TO PROSPECTIVE INVESTORS IN DUBAI INTERNATIONAL FINANCIAL CENTRE

This Fact Sheet relates to a fund which is not subject to any form of regulation or approval by the Dubai Financial Services Authority ("DFSA").

This Fact Sheet is intended for distribution only to persons of a type specified in the DFSA's Rules (i.e. "Professional Clients") and, therefore, must not be delivered to, or relied on by, any other type of person. This Fact Sheet is for the exclusive use of the persons to whom it is addressed and in connection with the subject matter contained therein.

The DFSA has no responsibility for reviewing or verifying any Fact Sheet or other documents in connection with this Fund. Accordingly, the DFSA has not approved this Fact Sheet or any other associated documents nor taken any steps to verify the information set out in this Fact Sheet, and has no responsibility for it.

The Shares to which this Fact Sheet relates may be illiquid and/or subject to restrictions on their resale. Prospective purchasers should conduct their own due diligence on the Shares.

If you do not understand the contents of this document, you should consult an authorized financial adviser.

In relation to its use in the Dubai International Financial Centre, this Fact Sheet is strictly private and confidential and is being distributed to a limited number of investors and must not be provided to any person other than the original recipient, and may not be reproduced or used for any other purpose. The interests in the international shares may not be offered or sold directly or indirectly to the public in the Dubai International Financial Centre.

NOTICE TO PROSPECTIVE INVESTORS IN THE EUROPEAN ECONOMIC AREA

In relation to each member state of the EEA (each a "Member State") which has implemented the Alternative Investment Fund Managers Directive (Directive (2011/61/EU)) ("AIFMD") (and for which transitional arrangements are not available), this Fact Sheet may only be distributed and Shares in the Fund may only be offered or placed in a Member State to the extent that: (1) the Fund is permitted to be marketed to professional investors in the relevant Member State in accordance with the AIFMD (as implemented into the local law / regulation of the relevant Member State); or (2) this Fact Sheet may otherwise be lawfully distributed and the Shares may otherwise be lawfully offered or placed in that Member State (including at the exclusive initiative of the investor).

This is a marketing communication. This is not a contractually binding document. Please refer to the Prospectus of the Fund and do not base any final investment decision on this communication alone. The information contained herein is aimed at professional clients within the meaning of Article 4.1(10) of the Markets in Financial Instruments Directive 2014/65/EU ("MiFID II") ("Professional Client"). This information does not constitute an offer or invitation to invest and no person resident in the European Economic Area (EEA) other than a Professional Client should act or rely on this information. This document is not intended for retail clients, any other individual (retail investor) or legal entity other than to professional clients within the meaning of MiFID II.

Please refer to the governing, constitutional, offering and/or subscription documents applicable to the fund/ product for clarity on compensation and the level of protection afforded to professional clients. In the EEA, this Fact Sheet has been distributed by Alpinvest Partners B.V. Alpinvest Partners B.V. is not advising you on the merits of the funds or products it promotes. No representative of Alpinvest Partners B.V. is permitted to lead you to believe otherwise. You should take your own investment, tax and legal advice as you think fit.

NOTICE TO PROSPECTIVE INVESTORS IN HONG KONG

The contents of this Fact Sheet have not been reviewed or approved by any regulatory authority in Hong Kong. This Fact Sheet does not constitute an offer or invitation to the public in Hong Kong to acquire Shares. Accordingly, unless permitted by the securities laws of Hong Kong, no person may issue or have in its possession for the purposes of issue, this Fact Sheet or any advertisement, invitation or document relating to Shares in the Fund, whether in Hong Kong or elsewhere, which is directed at, or the contents of which are likely to be accessed or read by, the public in Hong Kong other than in relation to Shares in the fund which are intended to be disposed of only to persons outside Hong Kong or only to "professional investors" (as such term is defined in the securities and futures ordinance of Hong Kong (cap. 571) (the "SFO") and the subsidiary legislation made thereunder) or in circumstances which do not result in this Fact Sheet being a "Prospectus" as defined in the companies ordinances of Hong Kong (cap. 32) (the "CO") or which do not constitute an offer or an invitation to the public for the purposes of the SFO or the CO. The offer of Shares in the Fund is personal to the person to whom this Fact Sheet has been delivered by or on behalf of the Fund, and a subscription for Shares in the Fund will only be accepted from such person. No person to whom a copy of this Fact Sheet is issued may issue, circulate or distribute this Fact Sheet in Hong Kong or make or give a copy of this Fact Sheet to any other person. You are advised to exercise caution in relation to the offer. If you are in any doubt about any of the contents of this Fact Sheet, you should obtain independent professional advice.

NOTICE TO PROSPECTIVE INVESTORS IN ISRAEL

The Shares in the Fund described in this Fact Sheet have not been registered or approved for offering and are not expected to be registered under the Israeli Securities Law — 1968 (the "Securities Law") or under the Israeli Joint Investment Trust Law – 1994 ("Joint Investment Law"). Accordingly, the Shares in the Fund described herein will only be offered and sold in Israel pursuant to applicable private placement exemptions, (i) to Qualified Investors described in Section 15A(b)(1) of the Securities Law and the First Schedule of the Securities Law ("Qualified Israeli Investors") and to 35 or fewer offerees that are non-Qualified Israeli Investors during a consecutive 12-month period, as permitted under the applicable exemptions of the Securities Law; and (ii) shall include at any given time an unlimited number of Qualified Israeli Investors, and up to additional 50 participants that are not Qualified Israeli Investors, as permitted under the applicable exemptions of the Joint Investment Law.

The Fund is not a licensed investment marketer under the Law for the Regulation of Provision of Investment Advice, Marketing Investments and Portfolio Management – 1995 (the "Investment Advisor Law") and the Fund does not maintain insurance as required under such law. Accordingly, the Shares in the Fund described herein will only be offered and sold in Israel to parties which qualify as "Qualified Client" for purposes of section 3(a)(11) and first schedule of the Investment Advisor Law.

If any recipient in Israel of a copy of this Fact Sheet is not qualified as such, such recipient should promptly return this Fact Sheet to the Fund.

NOTICE TO PROSPECTIVE INVESTORS IN JERSEY

Consent under the control of Borrowing (Jersey) Order 1958 has not been obtained for the circulation of this Fact Sheet. Accordingly, the offer that is the subject of this Fact Sheet may only be made in Jersey where the offer is not an offer to the public or the offer is valid in the United Kingdom or Guernsey and is circulated in Jersey only to persons similar to those to whom, and in a manner similar to that in which, it is for the time being circulated in the United Kingdom or Guernsey as the case may be. By accepting this offer each prospective investor in Jersey represents and warrants that he or she is in possession of sufficient information to be able to make a reasonable evaluation of the offer.

NOTICE TO PROSPECTIVE INVESTORS IN JORDAN

This Fund has not been and will not be filed, approved, or registered with the Jordan Securities Commission in accordance with its regulations and any other legislations in the Hashemite Kingdom of Jordan. This Fund has not been and will not be offered or sold, at any time, directly or indirectly, in the Hashemite Kingdom of Jordan, unless in compliance with the provisions of the Securities Law No. 18 of 2017 and the regulations and instructions issued pursuant thereto.

NOTICE TO PROSPECTIVE INVESTORS IN KUWAIT

This Fact Sheet is not for general circulation to the public or privately in Kuwait. Shares in the Fund have not been licensed for offering in Kuwait by the Capital Markets Authority, the Kuwait Central Bank or any other relevant Kuwaiti governmental agency. Unless all necessary approvals from the Kuwait Capital Markets Authority pursuant to Law No. 7/2010 and the implementing regulations thereto (as amended), and the various resolutions, instructions and announcements issued pursuant thereto, or in connection therewith, have been given in relation to the marketing of, and sale of, the Shares, the Shares may not be offered for sale, nor sold, in Kuwait. The offering of Shares in the Fund in Kuwait on the basis of a private placement or public offering is, therefore, restricted. No private or public offering of Shares in the Fund is being made in Kuwait, and no agreement relating to the sale of Shares in the Fund will be concluded in Kuwait. No marketing or solicitation or inducement activities are being used to offer or market Shares in the Fund in Kuwait.

NOTICE TO PROSPECTIVE INVESTORS IN LUXEMBOURG

In Luxembourg, Shares in the Fund are only offered, sold, transferred or delivered to investors for a countervalue of at least EUR 25,000, this amount provided at once.

NOTICE TO PROSPECTIVE INVESTORS IN MONACO

Shares in the Fund may not be offered or sold, directly or indirectly, to investors in Monaco other than by a duly authorized intermediary or otherwise than as permitted under Monaco law. Such intermediaries being banks and financial activities companies duly licensed by the "Commission de Contrôle des Activités Financières" (CCAF).

In addition, the Shares in the Fund may be offered or sold to: i) institutional investors (e.g. pension funds, the government, the sovereign fund, the Prince's Foundation, banks, CCAF licensed entities and insurance companies); ii) investors who have raised enquiries of their own initiative (on a cross border and reverse solicitation basis); and iii) existing clients of CCAF licensed entities acting as an intermediary (or in a similar capacity) or existing clients of Carlyle Group entities (on a cross-border basis). The distribution of this document is restricted accordingly.

By accepting this document, recipients warrant that they are fluent in English and expressly waive the possibility of a French translation of this document. Les destinataires du présent document reconnaissent être à même d'en prendre connaissance en langue anglaise et renoncent expressément à une traduction française.

NOTICE TO PROSPECTIVE INVESTORS IN THE NETHERLANDS

In the Netherlands, Shares in the Fund are only offered, sold, transferred or delivered to investors for a countervalue of at least EUR 100,000, this amount provided at once.

NOTICE TO PROSPECTIVE INVESTORS IN OMAN

The information contained in this Fact Sheet neither constitutes a public offer of securities in the Sultanate of Oman as contemplated by the Commercial Companies Law of Oman (Royal Decree 4/74) or the Capital Market Law of Oman (Royal Decree 80/98), nor does it constitute an offer to sell, or the solicitation of any offer to buy non-Omani securities in the Sultanate of Oman as contemplated by Article 139 of the Executive Regulations to the Capital Market Law (issued vide CMA Decision 1/2009). Additionally, this Fact Sheet is not intended to lead to the conclusion of any contract of whatsoever nature within the territory of the Sultanate of Oman.

Any investor from Oman, which receives this Fact Sheet, acknowledges that it has been provided the same on the basis of the investor's:

- A. request;
- B. confirmation that this document will be kept strictly private and confidential; and
- C. representation that he/she is a sophisticated investor (as described in Article 139 of the Executive Regulations of the Capital Market Law) and has such experience in business and financial matters that he/she is capable of evaluating the merits and risks of an investment in securities. The investor acknowledges that an investment in securities is speculative and involves a high degree of risk.

This Fact Sheet, and the Shares to which it relates, may not be advertised, marketed, distributed or otherwise made available to the general public in Oman. In connection with the offering of the Shares, no Fact Sheet has been registered with or approved by the Central Bank of Oman, the Oman Ministry of Commerce and Industry, the Oman Capital Market Authority or any other regulatory body in the Sultanate of Oman. The offering and sale of Shares described in this Fact Sheet will not take place inside Oman. Shares are being offered on a limited private basis, and do not constitute marketing, offering or sales to the general public in Oman. Therefore, this Fact Sheet is strictly private and confidential, and is being issued to a limited number of sophisticated investors, and may neither be reproduced, used for any other purpose, nor provided to any other person than the intended recipient hereof.

NOTICE TO PROSPECTIVE INVESTORS IN QATAR

The Shares described in this Fact Sheet have not been offered, sold or delivered, and will not be offered, sold or delivered at any time, directly or indirectly, in the State of Qatar in a manner that would constitute a public offering. This Fact Sheet has not been reviewed or registered with the Qatari Central Bank or any other Qatari government authorities and does not constitute a public offer of securities in the State of Qatar under Qatari law. Therefore, this Fact Sheet is strictly private and confidential, and is being issued to a limited number of sophisticated investors, and may neither be reproduced, used for any other purpose, nor provided to any person other than the intended recipient hereof.

NOTICE TO PROSPECTIVE INVESTORS IN SAUDI ARABIA

This Fact Sheet may not be distributed in the Kingdom of Saudi Arabia except to such persons as are permitted under the offers of Securities Regulations issued by the Capital Market Authority.

The Capital Market Authority does not make any representation as to the accuracy or completeness of this Fact Sheet, and expressly disclaims any liability whatsoever for any loss arising from, or incurred in reliance upon, any part of this Fact Sheet. Prospective purchasers of the Shares offered hereby should conduct their own due diligence on the accuracy of the information relating to the securities. If you do not understand the contents of this Fact Sheet you should consult an authorized financial advisor.

NOTICE TO PROSPECTIVE INVESTORS IN SINGAPORE

This Fact Sheet and any other material in connection with the offer or sale is not a prospectus as defined in the Securities and Futures Act, 2001 of Singapore (the "SFA"). Accordingly, statutory liability under the SFA in relation to the content of this Fact Sheet would not apply. You should consider carefully whether the investment is suitable for you.

This Fact Sheet has not been and will not be registered as a Prospectus with the Monetary Authority of Singapore (the "MAS") and this offering is not regulated by any financial supervisory authority pursuant to any legislation in Singapore. The Fund is not authorized or recognized by the MAS and Shares are not allowed to be offered to the retail public. Accordingly, this Fact Sheet and any other document or material in connection with the offer or sale, or invitation for subscription or purchase of the Shares may not be circulated or distributed, nor may the Shares be offered or sold, or be made the subject of an invitation for subscription or purchase, whether directly or indirectly, to persons in Singapore other than (i) to an institutional investor under section 4A of the SFA; (ii) to a relevant person under section 305(1) of the SFA; (iii) to any person pursuant to an offer referred to in section 305(2) of the SFA; or (iv) otherwise pursuant to, and in accordance with the conditions of any other applicable provision of the SFA.

NOTICE TO PROSPECTIVE INVESTORS IN SOUTH KOREA

Neither the Fund nor any of its affiliates is making any representation with respect to the eligibility of any recipients of this Fact Sheet to acquire the Shares under the laws of Korea, including, but without limitation, the foreign exchange transaction law and regulations thereunder. The Shares are registered with the Financial Supervisory Commission of Korea for private placement and being offered and sold in Korea only to persons prescribed by Article 301, Paragraph 2 of the enforcement decree of the Financial Investment Services and Capital Markets Act, and none of the Shares may be offered, sold or delivered, or offered or sold to any person for re-offering or resale, directly or indirectly, in Korea or to any resident of Korea except pursuant to applicable laws and regulations of Korea. Furthermore, Shares may not be re-sold to Korean residents unless the purchaser of the Shares complies with all applicable regulatory requirements (including, but not limited to, governmental approval requirements under the foreign exchange transaction law and its subordinate decrees and regulations) in connection with purchase of the Shares.

NOTICE TO PROSPECTIVE INVESTORS IN SWITZERLAND

This Fact Sheet does not constitute a prospectus pursuant to the Collective Investment Schemes Act dated 23 June 2006 as amended ("CISA") or the Financial Services Act dated 15 June 2018 as amended ("FinSA") and may not comply with the information standards required thereunder. The Shares in the Fund will not be listed on the SIX Swiss Exchange or another Swiss Exchange and consequently the information presented in this Fact Sheet does not necessarily comply with the standards set out in the relevant listing rules.

The documentation of the Fund has not been approved by the Swiss Financial Market Supervisory Authority ("FINMA") for distribution to non-qualified investors. The Fund only can be offered to Institutional and Professional Investors within the meaning of Art. 4 (3)-(5) FinSA, as well as HNWI, private investment structures created for them with opting-out as defined in Article 5 Paragraph 1 FinSA and Retail Investors within the meaning of Art. 10^{3ter} CISA (Qualified Investors).

Investors do not benefit from supervision by FINMA. An investment in the Fund is therefore only available to, and any advertising is only directed at, institutional and professional clients according to FinSA and Retail Investors within the meaning of Art. 10^{3ter} CISA. Therefore, an investment in the Fund may carry higher levels of risk. This Fact Sheet may only be used by those persons to whom it has been delivered in connection with the shares of the Fund and may neither be copied, directly/indirectly distributed, nor made available to other persons. This Fact Sheet does not constitute investment advice.

The Representative in Switzerland is:

Société Générale Paris, Zürich Branch
Talacker 50
P.O. Box 5070
CH-8021 Zürich, Switzerland

The Paying Agent in Switzerland is:

Société Générale Paris, Zürich Branch
Talacker 50
P.O. Box 5070
CH-8021 Zürich, Switzerland

NOTICE TO PROSPECTIVE INVESTORS IN UNITED ARAB EMIRATES

The offering of the Shares has not been approved or licensed by the UAE Central Bank, the UAE Securities and Commodities Authority ("SCA"), the Dubai Financial Services Authority ("DFSA"), the Financial Services Regulatory Authority ("FSRA") or any other relevant licensing authorities in the UAE, and accordingly does not constitute a public offer of securities in the UAE in accordance with the Commercial Companies Law, Federal Law No. 32 of 2021, the SCA's Financial Activities Rulebook and mechanisms of adjustment or otherwise. Accordingly, the Shares may not be offered to the public in the UAE (including the Dubai International Financial Centre ("DIFC") and the Abu Dhabi Global Market ("ADGM")).

This Fact Sheet is strictly private and confidential and is being issued to a limited number of investors:

- A. who fall within the exceptions To The SCA's Financial Activities Rulebook and mechanisms of adjustment;
- B. upon their request and confirmation that they understand that the Fund has not been approved or licensed by or registered with the UAE Central Bank, the SCA, DFSA, FSRA or any other relevant licensing authorities or governmental agencies in the UAE; and
- C. to the named addressee only, who has specifically requested it, and should not be given or shown to any other person (other than employees, agents or consultants in connection with the addressee's consideration thereof), and must not be provided to any person other than the original recipient, and may not be reproduced or used for any other purpose.

NOTICE TO RESIDENTS IN THE UNITED KINGDOM

The Fund is an unregulated collective investment scheme as defined in the Financial Services and Markets Act 2000 of the United Kingdom ("FSMA 2000"). The Fund has not been authorized, or otherwise recognized or approved by the UK Financial Conduct Authority ("FCA") and, as an unregulated scheme, it accordingly cannot be promoted in the United Kingdom ("UK") to the general public.

In the UK, the contents of this Fact Sheet have not been approved by an authorized person within the meaning of section 21 of FSMA 2000. Approval is required unless an exemption applies under section 21 of FSMA 2000. Reliance on this Fact Sheet for the purpose of engaging in any investment activity may expose an individual to a significant risk of losing all the property or other assets invested. This Fact Sheet will only be communicated to persons to whom a financial promotion can be made lawfully by an unauthorized person (without prior approval of an authorized person) pursuant to the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005 (as amended) (the "FPO") and then, if made by an authorized person, only where it can also be made under the Financial Services and Markets Act 2000 (Promotion of Collective Investment Schemes) (Exemptions) Order 2001 (as amended) (the "PCISO"). It will therefore only be communicated to:

- a) persons believed on reasonable grounds to fall within one of the categories of "investment professionals" as defined in Article 19(5) of the FPO and Article 14 PCISO;
- b) persons believed on reasonable grounds to be "high net worth companies, unincorporated associations etc" within the meaning of Article 49 of the FPO and Article 22 PCISO; and
- c) persons to whom this Fact Sheet may otherwise lawfully be provided in accordance with FSMA 2000, and the FPO (as amended).

Any person who is in any doubt about the investment to which this Fact Sheet relates should consult an authorized person specialized in advising on investments of the kind in question. Transmission of this Fact Sheet to any other person in the UK is unauthorized and may contravene FSMA 2000.

AlpInvest Partners B.V. ("AlpInvest") will manage the global distribution of this offering in respect of the Fund (registered name: Carlyle AlpInvest Private Markets SICAV – UCI Part II; incorporated in Luxembourg; RCS Number B286619; registered office: 3, rue Gabriel Lippmann, L-5365 Munsbach, Grand Duchy of Luxembourg).