

DISCLOSURE OF THIRD-PARTY COMPENSATION

Pursuant to the Public Pension Fund Reform Code of Conduct to which Carlyle is a signatory, Carlyle is providing the information contained below in satisfaction of the requirement that it disclose to U.S. public pension funds investing in a Carlyle-sponsored investment fund any third-party compensation paid in connection therewith.

The table below sets forth, on an aggregate, fund-wide basis, the third-party compensation paid by Carlyle since the inception of the investment fund, unless otherwise stated, in connection with the subscription of any U.S. public pension plan to such fund as denoted below. Please note that the fees disclosed represent the full formation costs of the investment funds, and such amounts are typically limited to an agreed upon amount as set forth in the fund organizational documents.

Carlyle representatives are available to discuss and provide further information in response to specific requests by U.S. public pension plans.

Fund	Description of Compensation	Third Party	Amount of Compensation ¹
Carlyle Asia Growth Partners V, L.P.	Consulting	Adam James LLC	\$1,889
	Consulting	Alistithmar Capital P.O. Box 6888 Riyadh 11452 SAU	\$5,000
	Legal	Clarel Benoit	\$1,610
	Legal	CT Corporation System 1015 15th Street, NW Washington, D.C. 20005	\$636
	Legal	Debevoise & Plimpton LLP 919 Third Avenue New York, NY 10022	\$908,738
	PPM Printing	Financial Communications, Inc.	\$46,578
	Legal	Intertrust	\$665
	Legal	Kim & Chang	\$1,498
	Legal	Latham & Watkins LLP 555 Eleventh Street, N.W. Suite 1000 Washington, D.C. 20004	\$504
	Legal	Simpson Thacher & Bartlett LLP 425 Lexington Ave New York, NY 10012	\$10,761
	Legal	Walkers Global	\$95,200
	Legal	Walkers Corporate Limited	\$2,802

¹ \$ denotes U.S. dollars.

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Carlyle Asia Partners V, L.P.	Consulting	Adam James LLC	\$4,127
	PPM Printing	FCI Creative	\$49,536
	Tax Advice	KPMG LLP	\$50,542
	Consulting	Ovis Creative	\$4,550
	Legal	Simpson Thacher & Bartlett LLP 425 Lexington Ave New York, NY 10012	\$5,058,377
	Legal	AZB & Partners	\$1,509
	Legal	Richards, Layton & Finger	\$5,387
	Legal	Walkers Global	\$80,936
	Legal	Walkers Corporate Limited	\$3,500
Carlyle Beacon Partners, L.P.	Legal	Simpson Thacher & Bartlett LLP 425 Lexington Ave New York, NY 10012	\$160,000
	Legal	Walkers Global 190 Elgin Avenue George Town, Grand Cayman Cayman Islands KY1-9001	\$12,000
	Legal	Walkers Corporate Limited 27 Hospital Road George Town, Grand Cayman Cayman Islands KY1-9008	\$5,000
Carlyle China Realty, L.P.	Consulting	Adam James LLC	\$15,418
	PPM Printing	Financial Communications, Inc.	\$37,908
	Legal	Kirkland & Ellis LLP	\$612,874
	Legal	Walkers Global	\$29,718
	Legal	Walkers Corporate Limited	\$6,400
Carlyle Credit Opportunities Fund, L.P.		Debevoise & Plimpton LLP 919 Third Avenue New York, NY 10022	\$2,670,649
		Richards Layton & Finger One Rodney Square 920 North King Street Wilmington, DE 19801	\$49,793
		Walkers 190 Elgin Avenue George Town Grand Cayman KY1-9001	\$33,910

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		Cayman Islands	
		Stikeman Elliot LLP 445 Park Avenue, 7 th Floor New York, NY 10022	\$30,062
		Financial Communications Inc. 8001 Wisconsin Avenue Suite 200 Bethesda, MD 20814	\$20,619
		Ernst & Young 5 Times Square New York, NY 10036	\$15,420
		PriceWaterhouseCoopers LLP 300 Madison Avenue New York, NY 10017	\$5,375
		Latham & Watkins LLP 555 Eleventh Street NW Suite 100 Washington, DC 20004	\$4,687
		Chicago-Kent College of Law 565 W. Adams St. Chicago, IL 60661	\$1,840
		Adam James LLC Tower Two, Colorado Center 2000 South Colorado Blvd. Suite 2-620 Denver, CO 80222	\$1,678
		Kim & Chang 39, Sajik-ro 8-gil Jongno-gu, Seoul 03170, Korea	\$63
Carlyle Credit Opportunities Fund II, L.P.	Legal	Debevoise & Plimpton LLP 919 Third Avenue New York, NY 10022	\$1,505,619
		Prosek LLC 1552 Post Road Fairfield, CT 06824	\$15,660
		Foreside Fund Services, LLC PO Box 1581 Albany, NY 12201	\$3,481
		Perceval Associates, Inc 515 East 85 th Street New York, NY 10028	\$5,100

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Carlyle Eagle Coinvestment, L.P.	Legal	Simpson Thacher & Bartlett LLP 425 Lexington Ave New York, NY 10012	\$82,000
Carlyle Encore Coinvestment, L.P.	Legal	Simpson Thacher & Bartlett LLP	\$210,000
Carlyle Erpe-Mere Partners, L.P.	Legal	Debevoise & Plimpton LLP 919 Third Avenue New York, NY 10022	\$145,000
Carlyle Europe Partners V, S.C.Sp.	Marketing Materials	Ovis Creative	€5,560
	Legal	Cuatrecasas Goncalves Pereira LLP Paseo de Gracia 111 Barcelona 08008 ESP	€2,970
	Legal	Debevoise & Plimpton LLP 919 Third Avenue New York, NY 10022	€735,446
	PPM Printing	Financial Communications Inc. 800 I Wisconsin Avenue, Suite 200 Bethesda, MD 20814	€41,079
	Legal	Mori Hamada & Matsumoto	€1,508
	Legal	Ropes & Gray LLP	€13,726
	Legal	Simpson Thacher & Bartlett LLP 425 Lexington Ave New York, NY 10012	€820,406
	Legal	Stikeman Elliott LLP	€6,630
Carlyle Europe Realty Gallia, L.P.	Legal	Carter McKenzie Inc. 2000 South Colorado Blvd. Suite 2-620 Denver, CO 80222	\$1,070
	Legal	Kirkland & Ellis LLP 601 Lexington Ave. New York, NY 10022	\$505,848
	Legal	Walkers 190 Elgin Avenue George Town, Grand Cayman Cayman Islands KY1-9001	\$55,513

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Carlyle Europe Realty Net. Works, L.P.		Carter McKenzie Inc. 2000 South Colorado Blvd. Suite 2-620 Denver, CO 80222	\$373
		Kirkland & Ellis LLP 601 Lexington Ave. New York, NY 10022	\$164,443
Carlyle Europe Technology Partners IV, S.C.Sp.	Legal	Simpson Thacher & Bartlett LLP	€1,367,731
	Legal	Stikeman Elliot LLP	€2,567
	Printing	Financial Communications, Inc.	€43,679
Carlyle Franklin Coinvestment, L.P.	Legal	Latham & Watkins LLP 555 Eleventh Street NW Suite 100 Washington, DC 20004	\$117,399
		Lien Solutions 2929 Allen Pkwy, Suite 3300 Houston, TX 77019	\$620
Carlyle Global Financial Services Partners III, L.P.	Legal	Simpson Thacher & Bartlett LLP 425 Lexington Ave New York, NY 10012	\$920,000
	Printing	Financial Communications, Inc.	\$44,484
Carlyle Global Infrastructure Opportunity Fund, L.P.		Alistithmar Capital P.O. Box 6888 Riyadh 11452, Saudi Arabia	\$5,000
		NDT Fund Conference, LLC	\$2,975
		Infrastructure Week	\$30,000
		PEI Media	\$35,644
		SKDKnickerbocker LLC	\$4,500
	Legal	Carter McKenzie Inc. 2000 South Colorado Blvd. Suite 2-260 Denver, CO 80222	\$8,051
	Licenses	CT Corporation System 1015 15th Street, NW Washington, D.C. 20005	\$1,407
		Ernst & Young 8484 Westpark Drive McLean, VA 22101	\$32,492

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	Printing	Financial Communications Inc. 8001 Wisconsin Avenue, Suite 200 Bethesda, MD 20814	\$44,631
		Mori Hamada & Matsumoto Marunouchi Park Building 2-6-1 Marunouchi, Chiyoda-ku Tokyo 100-8222, Japan	\$15,216
		NetSquare 2-7-6 Nihonbashi Kayaba-cho, Chuo-ku Tokyo 103-0025, Japan	\$1,035
	Legal	Simpson Thacher & Bartlett LLP 425 Lexington Avenue New York, NY 10017-3954	\$3,001,469
		Stikeman Elliott LLP 445 Park Avenue, 7th Floor New York, NY 10022	\$4,750
	Legal	Walkers 190 Elgin Avenue George Town, Grand Cayman Cayman Islands KY1-9001	\$109,583
		Arendt & Medernach 41A, Avenue JF Kennedy L - 2082 Luxembourg Luxembourg	\$6,526
		Banque Cantonale de Geneve Case Postale 2251 Geneve 2 1211, Switzerland	\$4,087
		Burness Paull & Williamsons LLP 50 Lothian Road Festival Square Edinburgh EH39WJ, Great Britain	\$18,557
		Chantilly Air, Inc. 10761 James Payne Court Manassas, VA 20110	\$59,975

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		Kim & Chang 39 Sajik-ro 8-Gil Jongno-Gu Seoul 110-720, Korea	\$18,841
		Montford Funds AG 63 Chemin de Plan-Pra 1936 Verbier, Switzerland	\$4,062
		NDT Fund Conference, LLC 100 N 6th St Minneapolis, MN 55403	\$2,975
Carlyle Global Partners II, L.P.	Legal	Cleary Gottlieb Steen & Hamilton LLP One Liberty Plaza New York, NY 10006	\$1,831,853
	Printing	Financial Communications Inc. 4905 Del Ray Avenue, Ste 210 Bethesda, MD 20814	\$43,840
Carlyle International Energy Partners II, S.C.Sp.		Arendt & Medernach 41A, Avenue JF Kennedy L - 2082 Luxembourg Luxembourg	\$151,323
		Carter McKenzie Inc. 2000 South Colorado Blvd. Suite 2-620 Denver, CO 80222	\$11,893
		De Pinna 35 Piccadilly London, London W1J 0LJ Great Britain	\$446
		Downstream Advisors, Inc. 5151 Belt Line Road Suite 360 Dallas, Texas 75254	\$46,000
		First Protocol Event Management Ltd 70 Newcomen St Axe and Bottle Court First Floor London SE1 1YT Great Britain	\$65,972

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		Kirkland & Ellis LLP 601 Lexington Avenue New York, NY 10022	\$3,987,229
		Osler, Hoskin & Harcourt LLP 100 King Street West 1 First Canadian Place Suite 6200, P.O. Box 50 Toronto, ON m5X 1B8 Canada	\$16,363
		Ovis Creative 483 Tenth Avenue New York, NY 10018	\$6,475
		SKDKnickerbocker LLC 1150 18 th Street, NW Washington, DC 20036	\$140,150
		The Berkeley Wilton Place Knightsbridge, London SW1X 7RL Great Britain	\$72,491
		Executive Interviews Ox House Milton Keynes, Bucks Great Britain	\$2,136
		Byron & Wilf Ltd 96 Kensington High Street London Great Britain	\$4,676
		Stikeman Elliot LLP 445 Park Avenue, 7 th Floor New York, NY 10022	\$28,168
		Financial Communications, Inc. 8001 Wisconsin Avenue, Suite 200 Bethesda, MD 20814	\$51,200
		Ardent Services SA 18 Rue de Bitbourg 123 Luxembourg Luxembourg	\$909
		Loyens Loeff 555 Madison Avenue New York, NY 10022	\$4,926
		Kim & Chang 39 Sajik-ro 8-Gil	\$14,187

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		Jongno-G, Seoul 13170 Korea	
		IIR Ltd. Sheepen Place Colchester CO3 3LP Great Britain	\$16,468
Carlyle Japan Partners IV, L.P.	Consulting	Adam James LLC	JPY 88,315
	PPM Printing	FCI Creative	JPY 6,863,402
	Consulting	NetSquare	JPY 426,432
	Legal	Arendt & Medernach	€86,154
	Tax	Deloitte Tohmatsu Group	JPY 2,957,000
	Legal	Arendt Services S.A.	€12,171
	Consulting	Simul International, Inc.	JPY 165,240
	Legal	Kirkland & Ellis LLP	\$2,475,086
	Legal	Mori Hamada & Matsumoto	JPY 2,572,351
	Legal	Walkers Global	\$98,800
	Legal	Walkers Corporate Limited	\$9,878
Matador Coinvestment S.C.Sp.		Kirkland & Ellis 601 Lexington Avenue New York, NY 10022	\$440,000
Carlyle Nautilus Coinvestment, L.P.		Latham & Watkins LLP 555 Eleventh Street, N.W. Suite 1000 Washington, D.C. 20004	\$155,000
		Carter McKenzie Inc. 2000 South Colorado Blvd. Suite 2-620 Denver, CO 80222	\$420
Carlyle Partners VII, L.P.	PPM Printing	Financial Communications Inc.	\$48,592
	Legal	Latham & Watkins LLP 555 Eleventh Street, N.W. Suite 1000 Washington, D.C. 20004	\$4,000
	Legal	Stikeman Elliott Park Place, Suite 1700 666 Burrard Street Vancouver V6H 2X8 Canada	\$24,226
	Legal	Ropes & Gray	\$35,625
	Legal	Simpson Thacher & Bartlett LLP 425 Lexington Ave New York, NY 10012	\$6,300,000

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Carlyle Prime Coinvestment, L.P.	Legal	Simpson Thacher & Bartlett LLP	\$64,000
Carlyle Property Investors, L.P.		Alistithmar Capital P.O. Box 6888 Riyadh 11452 SAU	\$5,000
	Legal	Carter McKenzie Inc. 2000 South Colorado Blvd., Suite 2-620 Denver, CO 80222	\$6,365
	Licenses	CT Corporation System 1015 15th Street, NW Washington, D.C. 20005	\$4,389
	Consulting	PricewaterhouseCoopers LLP 1800 Tysons Boulevard McLean, VA22102	\$717,083
	Legal	Richards, Layton & Finger, P.A. One Rodney Square 920 N, King Street Wilmington, DE 19801	\$26,214
	Legal	Simpson Thacher & Bartlett LLP 425 Lexington Avenue New York, NY 10017-3954	\$3,529,126
Carlyle Realty Partners VIII, L.P.	Legal	Carter McKenzie Inc. 2000 South Colorado Blvd. Suite 2-620 Denver, CO 80222	\$13,258
	Licenses	CT Corporation System 1015 15th Street, NW Washington, D.C. 20005	\$7,686
	Printing	Financial Communications Inc. 800 I Wisconsin Avenue, Suite 200 Bethesda, MD 20814	\$34,400
		Iode Productions 5 Lyon Mall #119 Basking Ridge, NJ 07920	\$4,160
		PricewaterhouseCoopers LLP 1800 Tysons Boulevard McLean, VA 22102	\$128,248

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		Richards, Layton & Finger, P.A. One Rodney Square 920 N, King Street Wilmington, DE 19801	\$46,279
	Legal	Burness Paul & Williamson LLP	\$1,229
		DLA Piper LLP	\$3,234
		Stikeman Elliott LLP	\$2,180
		Walkers	\$38,517
		Simpson Thacher & Bartlett LLP 425 Lexington Avenue New York, NY 10017-3954	\$6,245,84
Carlyle Renewable and Sustainable Energy, L.P.	Printing	Financial Communications Inc. 8001 Wisconsin Avenue, Suite 200 Bethesda, MD 20814	\$54,540
	Legal	Carter McKenzie 2000 South Colorado Blvd. Suite 2-620 Denver, CO 80222	\$10,693
	Legal	Arendt & Medernach 41A, Avenue JL Kennedy L-2082 Luxembourg Luxembourg	\$109,575
	Legal	Kirkland & Ellis LLP 601 Lexington Avenue New York, NY 10022	\$3,538,644
Carlyle Starfruit Coinvestment, L.P.		Olser, Hoskin & Harcourt LLP 100 King Street West 1 First Canadian Place Suite 6200, P.O. Box 50 Toronto, ON M5X 1B8 Canada	\$4,642
		PEI Media Inc. 7 th floor, 100 Wood St. London, EC2V 7AN, United Kingdom	\$25,820
		Gitterman Wealth Management 379 Thornall St. 14 th Floor Edison, NJ 08837	\$10,000
		IIR Ltd. Sheepen Place Colchester CO3 3LP Great Britain	\$26,468
	Consulting	Simul International, Inc. G-7 Building 7-16-12 Ginza, Chao-ku Tokyo 104-0061 Japan	\$2,190

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	Legal	Stikeman Elliott LLP 445 Park Avenue, 7 th Floor New York, NY 10022	\$1,832
	Legal	Mattos Filho, Veiga Filho, Marrey Jr e Quiroga Advogados 34 E 51st St. New York, NY 10022	\$32,000
	Legal	Simpson Thacher & Bartlett LLP 425 Lexington Avenue New York, NY 10017	\$425,000
Carlyle Strategic Partners IV, L.P.	Printing	Financial Communications Inc. 8001 Wisconsin Ave, Suite 200 Bethesda, MD 20814	\$46,897
	Legal - Organization	Simpson Thacher & Bartlett LLP 425 Lexington Ave New York, NY 10012	\$300,000
	Legal - Fundraising	Simpson Thacher & Bartlett LLP 425 Lexington Ave New York, NY 10012	\$535,834
	General/Administrative Offering	Various	\$1,244,480
Carlyle Structured Credit Fund, L.P.	Legal	Simpson Thacher & Bartlett LLP 425 Lexington Ave. New York, NY 10017	\$975,000
	General/Administrative Offering	Various	\$25,000
CCOF GEM Co-Investment, L.P.		Debevoise & Plimpton LLP 919 Third Avenue New York, NY 10022	\$120,000
		Walkers 190 Elgin Avenue George Town Grand Cayman KY1-9001 Cayman Islands	\$24,800
CDL 2018-1, L.P.	Legal	Simpson Thacher & Bartlett, LLP 425 Lexington Avenue New York, NY 10017	\$210,000

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CER Italian Logistics, L.P.	Legal	Kirkland & Ellis LLP 601 Lexington Ave. New York, NY 10022	\$583,894
	Legal	Carter McKenzie Inc. 2000 South Colorado Blvd. Suite 2-620 Denver, CO 80222	\$550
	Legal	Burness Paul LLP 50 Lothian Road Festival Square Edinburgh, UK EH3 9WJ	£6,655
	Legal	Walkers 190 Elgin Avenue George Twon, Grand Cayman Cayman Islands KY1-9001	\$22,600
Colorful Co-Investment Limited	Legal	Debevoise & Plimpton LLP	\$59,412
	Legal	Benoit Chambers	\$5,809
CRP VIII 45-18 Court Square Coinvestment, L.P.		Carco Group Inc. 5000 Corporate Court Suite 203 Holtsville, NY 11742	\$7,626
		Holland & Knight LLP 524 Grand Regency Blvd Brandon, FL 33578	\$6,846
		Podell Schwartz Schechter & Banfield LLP 605 3 rd Avenue 18 th Floor New York, NY 10158	\$2,000
		Simpson Thacher & Bartlett LLP 425 Lexington Avenue New York, NY 10017	\$480,000
		Troutman Sanders LLP 600 Peachtree Street NE Suite 5200 Atlanta, GA 30308	\$27,497
Indiana Investment Fund II, L.L.C.	Licenses	CT Corporation System 1015 15th Street, NW Washington, D.C. 20005	\$1,149

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	Legal	Latham & Watkins LLP 555 Eleventh Street, N.W. Suite 1000 Washington, D.C. 20004	\$81,790
TCG BDC II, Inc.	Legal	Simpson Thacher & Bartlett, LLP 425 Lexington Avenue New York, NY 10017	\$138,000
	Organization Costs	Sullivan & Cromwell 125 Broad Street New York, NY 10024-2498	\$440,258
	Organization Costs	Venable LLP P.O. Box 62727 Baltimore, MD 21264-2727	\$3,116

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