

The Carlyle Group's U.K. Buyout Operation

CECP Investment Advisers Ltd is a U.K. Financial Services Authority (FSA) regulated entity, based in London, that provides investment advisory services to Carlyle's European buyout and growth capital investment funds, among other non - regulated services. The buyout funds include Carlyle Europe Partners, Carlyle Europe Partners II and Carlyle Europe Partners III. The growth capital funds include Carlyle Europe Venture Partners, Carlyle Europe Technology Partners and Carlyle Europe Technology Partners II.

The advisory services provided by this U.K. FSA regulated entity include providing advice and recommendations to the general partners with respect to origination, investigation, structuring, financing, acquisition, monitoring and/or for the disposition of investments. It does not make investment decisions on behalf of the investment funds or have the authority to enter into contracts or commitments on behalf of the investment funds.

[Andrew Burgess, Managing Director](#), is head of Carlyle's U.K. buyout operation.

The U.K. companies in Carlyle's buyout funds are:

[Britax Childcare](#)

[Ensus \(Case study\)](#)

[Talaris](#)

[Robert Easton, Managing Director](#), and [Michael Wand, Managing Director](#), are joint heads of Carlyle's European growth capital operation.

For further information about The Carlyle Group's history and investment approach please [click here](#).

Commitment to Walker Guidelines

The Carlyle Group will conform to the Walker 'Guidelines for Disclosure and Transparency in Private Equity' on a comply or explain basis and promote conformity on the part of our UK portfolio companies which meet the criteria stated in section V.3 of the guidelines. We will communicate in a timely and effective manner with the employees of those companies in the event of a strategic initiative or a transaction involving a portfolio company as soon as confidentiality constraints cease to be applicable. In the event that a portfolio company encounters difficulties that leave the equity with little or no value, Carlyle's private equity funds will be attentive both to the full discharge of their fiduciary obligation to the limited equity partners and to facilitating the process of transition as far as it is practicable to do so.

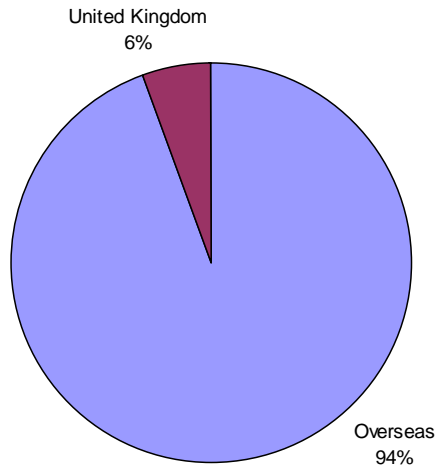
The Carlyle Group commits to provide data to the BVCA to support its research into industry performance and attribution analysis of portfolio company performance.

Limited Partners (the investors)

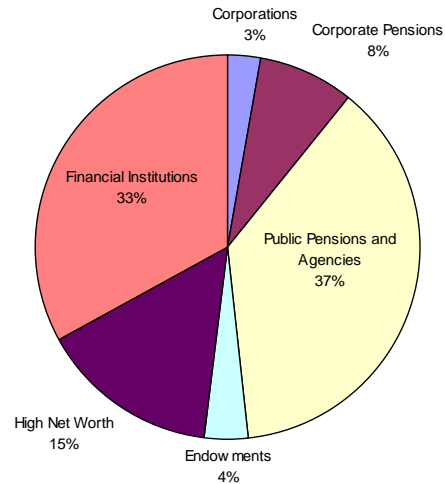
Reporting to limited partners of Carlyle’s private equity funds complies with EVCA guidelines and fund investments are valued in accordance with U.S. accepted accounting principles and generally comply with the PEIGG guidelines. Upon adoption of SFAS 157 in January 2008 valuation will be fully compliant with the revised PEIGG guidelines.

Breakdown of limited partners that can invest in companies that would be U.K. portfolio companies for the purposes of the Walker guidelines:

Geographical Breakdown of Buyout Fund LPs – as of January 2010



Investor Type Breakdown of Buyout Fund LPs – as of November 2009



Link <http://walkerworkinggroup.com/>