

DISCLOSURE OF THIRD-PARTY COMPENSATION

Pursuant to the Public Pension Fund Reform Code of Conduct to which Carlyle is a signatory, Carlyle is providing the information contained below in satisfaction of the requirement that it disclose to U.S. public pension funds investing in a Carlyle-sponsored investment fund any third-party compensation paid in connection therewith.

The table below sets forth, on an aggregate, fund-wide basis, the third-party compensation paid by Carlyle since the inception of the investment fund, unless otherwise stated, in connection with the subscription of any U.S. public pension plan to such fund as denoted below. Carlyle representatives are available to discuss and provide further information in response to specific requests by U.S. public pension plans.

Fund	Description of Compensation	Third Party	Amount of Compensation ¹
Carlyle Asia Partners III, L.P.	Printing	Financial Communications Inc. Attn: Tom Molinaro 8001 Wisconsin Avenue, Suite 200 Bethesda, MD 20814 (301) 657-1711	\$45,910.45
	Legal	Simpson Thacher & Bartlett LLP Attn: Glenn Sarno 425 Lexington Avenue New York, NY 10017-3954 (212) 455-2000	\$1,206,680
	Legal	Walkers Global Attn: Ian Ashman PO Box 265 GT Walker House George Town, Grand Cayman Cayman Islands (354) 945 3727	\$160,992
	Accounting & Tax	Ernst & Young Attn: Tony Hahn 8484 Westpark Drive McLean, VA 22101 (703) 442-0749	\$73,153

¹ Denoted in U.S. dollars.

Note that no offer of interest in any Carlyle investment fund is being made hereby. A private offering of interests will be made, if at all, only pursuant to a confidential private placement memorandum and subscription documents of any such fund, which will be furnished only to qualified investors on a confidential basis.